



ERIC C. CHRISTU
(561) 650-8556 Direct Telephone
(561) 671-5900 Direct Facsimile

E-MAIL ADDRESS:
echristu@shutts.com

April 4, 2011

To Whom it May Concern:

RE: William Nicholson / Business Valuation, Inc.

Please be advised that we engaged Mr. Nicholson in late 2010 for a matter that went to a special set hearing during the first quarter of 2011 in a Florida circuit court action. We sought Mr. Nicholson's advice and counsel on a matter related to a bank client wherein the Bank was involved in a suit as a non-party defendant. Mr. Nicholson efficiently and expeditiously reviewed the material and came to an independent conclusion that was helpful and supportive of the Bank's position. Mr. Nicholson also proposed some suggestions for the Bank counsel to consider which further bolstered the argument. Since the Bank was a non-party, it was important to manage expenses and Mr. Nicholson was able to quickly grasp the relevant matters, review materials provided to him in an efficient manner and concisely form his opinions and supporting data for those opinions.

Given these factors and the ultimate result of the hearing, we would certainly retain Mr. Nicholson and Business Valuation Inc. for future litigation support and have no hesitation recommending him to others in need of such like services.

Thank you.

Very truly yours,

SHUTTS & BOWEN LLP

A handwritten signature in black ink, appearing to read "Eric C. Christu", is written over a horizontal line.

Eric C. Christu

ECC/sdm

WPBDOCS 7895646 1

1100 CityPlace Tower, 525 Okeechobee Boulevard, West Palm Beach, Florida 33401 • ph561.835.8500 • fx561.650.8530 • www.shutts.com

MIAMI FORT LAUDERDALE WEST PALM BEACH ORLANDO TAMPA TALLAHASSEE AMSTERDAM