



Patrick L. Anderson

Mr. Anderson founded Anderson Economic Group in 1996, and serves as a Principal and Chief Executive Officer in the company.

Anderson Economic Group is one of the most recognized boutique consulting firms in the United States, and has been a consultant for states such as Michigan, Kentucky, North Carolina, Wisconsin and Ohio; the Province of Ontario; manufacturers such as General Motors, Ford, DaimlerChrysler, Honda; retailers such as Meijer and Kmart; telecommunications companies such as SBC and AT&T; utilities like ITC; the University of Michigan, University of Chicago, and other colleges; and the franchisees of Anheuser-Busch, Molson, Coors, Miller, Harley-Davidson, Mercedes-Benz, Suzuki, Cadillac, Chevrolet, Ford, Lincoln, and Avis products.

Mr. Anderson has written over 100 published works, including the Economics of Business Valuation from Stanford University Press. Three of his articles, "Pocketbook Issues and the Presidency," "The Value of Private Businesses in the United States," and "Policy Uncertainty and Persistent Unemployment" have each been awarded for outstanding writing from the National Association of Business Economics.

Anderson is a graduate of the University of Michigan, where he earned a Master of Public Policy degree and a Bachelor of Arts degree in political science. He is a member of the National Association for Business Economics and the National Association of Forensic Economists. The Michigan Chamber of Commerce awarded Mr. Anderson its 2006 Leadership Michigan Distinguished Alumni award for his civic and professional accomplishments. The University of Michigan, Ford School of Public Policy awarded him its Neil Staebler Award for civic participation in 2014.





Kenan Cosguner

Kenan Cosguner is the firm's financial controller and a Consultant working in the firm's Strategy & Business Valuation practice area. His work includes financial and industrial data analysis, equity research, and valuation. He specializes in beverage, food and nonfood retail, automotive, and franchise businesses.

In his work at Anderson Economic Group, Mr. Cosgunar has assessed the business performance of automotive dealerships, and the value of automotive dealers and commercial damages, if and when their businesses are harmed. He has also conducted detailed financial analysis of assets in the oil & gas industry.

Prior to joining Anderson Economic Group, Mr. Cosguner worked with BNP Paribas Asia (TEB Investment) in Istanbul as a Director in the research department. He authored comprehensive reports on both private and listed companies in consumer discretionary/ staples, retail estate, aviation, agriculture, automotive, utilities, and mining sectors. Prior to this, Mr. Cosguner worked in AEG's Strategy and Business Valuation practice area between 2004 and 2006.

Mr. Cosguner holds an MBA degree with concentrations in Accounting and Finance from the Eli Broad Graduate School of Management at Michigan State University, and a BS degree in industrial engineering from Bilkent University in Ankara, Turkey. He has been a Chartered Financial Analyst (CFA charter-holder) since 2001.





Cristina Benton

Ms. Benton is a Senior Consultant with Anderson Economic Group, directing both the Market & Industry Analysis, and Strategy & Business Valuation practice areas. Her background is in research and data analysis, community and economic development, and urban planning.

While with AEG, Ms. Benton has worked on a number of retail, industry, and market analyses well as auto dealership franchise projects. Among the clients for whom she has worked are Project Management Institute, Holland Tulip Time Festival, the Ann Arbor Area Convention and Visitors Bureau, and Automation Alley. Ms. Benton has also worked with numerous automobile dealerships in matters of sales performance assessments, geographic territory analyses, market opportunity studies, and expert testimony.

Prior to joining AEG, Ms. Benton worked as a community and economic development assistant with the City of East Lansing, MI, and as a a research assistant at Michigan State University working on the evaluation of economic revitalization programs. She also taught university classes on economic development and lectured on market analysis.

Ms. Benton holds a PhD degree in Geography and a Master in Urban and Regional Planning, both from Michigan State University, and a Bachelor's degree in public administration from Babes-Bolyai University, Romania. She is a member of the Michigan Economic Developers Association (MEDA).





Margarita Bashelvaci

Margarita Bashelvaci is a Consultant with Anderson Economic Group working in the Strategy and Business Valuation practice area. Her work includes economic and financial data analysis, business valuation, and commercial damages estimation for various projects.

Ms. Bashelvaci specializes in beverage, automotive, hotel, and franchised industries. Her work is often relied upon in court for the firms expert testimony work. Ms. Bashelvaci has managed several projects including a class action damages case for a major franchised restaurant, a business valuation for a minority share of a liquor company, and multiple cases involving contract disputes in the alcohol, real-estate, and automotive industries.

Prior to joining Anderson Economic Group, Ms. Bashelvaci worked at the International Ecological Fund in Moscow where she assisted with research and analysis for international business studies.

Ms. Bashelvaci holds a MBA degree with concentration in Finance from DePaul University. She also holds Bachelor's and Master's degrees in Linguistics and Communications from the Russian International Academy.





Jonathan Tsarong-Blomker

Mr. Tsarong-Blomker is a Consultant at Anderson Economic Group, working in the Market and Industry Analysis practice area. His background is in providing quantitative analyses for matters being litigated in the automotive industry.

While at AEG, Mr. Tsarong-Blomker has conducted numerous analyses for automotive related matters. These analyses include the degree to which certain vehicles compete within OEM defined segments, the relationship of consumer demographics and vehicle preferences within OEM defined segments, and lost sales analyses which take into account Reilly's law of retail gravitation.

Prior to joining Anderson Economic Group, Mr. Tsarong-Blomker worked with J.P. Matthews and Associates as a Senior Analyst. He has worked on dozens of cases including dealer relocations and additions, sales incentive programs, and terminations. He also worked for VivaKi, a digital marketing firm, where he oversaw operations for their offshore office in New Delhi, India and built a data analytics team in Chicago, Illinois.

Mr. Tsarong-Blomker holds a B.S. in Physics from the University of Wisconsin-Madison.