

# **Curriculum Vitae**

**Quentin Brasie** Chairman & CEO ACI Aviation Consulting & the Airliner Price Guide

# EXPERIENCE

ACI AVIATION CONSULTING

Chairman & CEO

**April 2005 - Present** Warrenton, Virginia

- Direct all corporate activities as required to facilitate corporate growth while effectively managing increasing client demand and quality of product. Supervise and direct a dedicated staff of 5 employees and up to 10 associate team members.
- Editor-In-Chief and owner of the Airliner Price Guide (APG). The APG is an aircraft and engine valuation publication published twice annually in hard copy (PDF) and maintained "real-time" over the internet.
- Conduct valuations on a wide variety of aviation assets upon request. Valuation projects have included appraisals for major banks, leasing companies, operating lessors, aircraft owners, state agencies and the Federal Aviation Administration (FAA). Appraisals conducted in 2012 - 2018 included over 2,500 aircraft, numerous spare engines and aircraft parts totaling billions of U.S. dollars.
- Provide expert witness services to various law firms and state governments dealing with global aviation issues.
   Mr. Brasie has been qualified in a Federal District Court as an expert in the valuation of aircraft and aircraft components and in the maintenance programs for aircraft and their components.
- Provide aircraft, engine and spare part brokering services to clients upon request. Brokering assignments have included: the successful sale of two Gulfstream G550s, one Beechjet 400A, two SAAB 340B aircraft, five DASH 8-100 aircraft, one Beech King Air 350, one Cessna Citation III, one McDonnell Douglas MD-87, one McDonnell Douglas MD-82, one Bombardier CRJ-200, one Sikorsky S76 helicopter, one Rolls Royce RB211-535E4 engine, one Boeing 737-300 and one Bombardier Challenger 350.
- Implement effective aircraft portfolio management and tracking programs for banks and leasing companies. Directed the development and implementation of a web-based aviation monitoring platform called the Maintenance Records Audit System (MRAS).
- Conducted aircraft and engine recovery assignments for several banks and leasing companies. Recovery work was the result of several airline bankruptcies and required innovative work-out strategies and negotiations.
- Supervise and conduct numerous aircraft physical inspections and maintenance records audits. The work was conducted in the field and in ACI's corporate offices.



#### **ACI AVIATION CONSULTING** *President*

- Responsible for the financial performance of the company, development and growth of business, and day-today operations of the corporation.
- Provide expert witness services to various law firms and state governments dealing with global aviation issues. Mr. Brasie has been qualified in a Federal District Court as an expert in the valuation of aircraft and aircraft components and in the maintenance programs for aircraft and their components. Client list includes: Arizona Attorney General's Office, Nolan & Heller, LLP., Ravitz and Pallas, P.C., Andrews & Kurth, KMZ Rosenman, Skadden, Arps, Meagher, Flom, LLP., John Kalled Law Firm, Emmet Marvin & Martin, Squire Sanders and Hoskin, Farina, Aldrich & Kampf.
- Appointed as the exclusive sales agent for a \$10 million aircraft spare parts inventory by GMAC Business Credit.
- Editor-In-Chief and owner of The Airliner Price Guide publication. Established in 1985, the publication provides current market values for commercial aircraft and engines for a wide industry subscriber base.
- Conduct valuations on a wide variety of aviation assets, including aircraft, engines, spare parts and flight simulators. Recent assignments include: appraise an aircraft portfolio for Aviation Capital Group, conducted current and forecast valuations on the entire aircraft line on behalf of the aircraft manufacturer Bombardier, conducted current market appraisals on 30 aircraft on behalf of Abbey National Treasury Services, conducted numerous aviation appraisal assignments on behalf of Deloitte including; the valuation of a large aircraft lessors portfolio, appraised a fleet of aircraft for an aircraft manufacturer and conducted a market viability assessment for an aircraft owned by a very large medical company, appraised engine tooling for Citicapital and conducted valuation assignments for Provident Bank, GE Capital, Key Equipment Finance, Bay Hill Jet Acquisitions I LLC., Babcock and Brown and Fifth Third Bank.

**AvSOLUTIONS, Inc.** Vice President July 1998 – July 2000 Manassas, Virginia

- Responsible for the day-to-day operations of the company, development and growth of the business, monitoring the company's financial performance and providing the Board of Directors with regular reports. Oversee a staff of 10 employees and 7 associates.
- Annually conduct current and forecasted valuations of aircraft, engines, spare parts and flight simulators valued in excess of 4 billion dollars. Valuation clients include Chase Manhattan, Bank of America, Keycorp Leasing, First National Bank of Maryland, UniCapital and the Federal Aviation Administration.
- Provide expert witness services to the Internal Revenue Service, the Department of Justice and several international law firms dealing with asset tax practices and global aviation issues.
- Provide aviation asset appraisals in anticipation of asset securitization. Securitizations conducted on behalf of United Airlines, Morgan Stanley, Credit Suisse First Boston, Salomon Smith Barney, and B T Alex Brown.



#### **AvSOLUTIONS, Inc.** Vice President of Marketing

- Responsible for developing new business as well as maintaining relationships with existing customers. Oversee all contracts, valuation services and asset monitoring programs. Served on the Board of Directors of AvSOLUTIONS.
- Set up aviation asset monitoring programs for assets valued in excess of 2.5 billion dollars for several major domestic and international financial institutions. Asset monitoring programs established for Keycorp Leasing, CIBC Openheimer and Bell Atlantic.
- Conducted current market and forecast appraisals on aviation assets valued in excess of 3 billion dollars annually. Assets include aircraft, engines, spare parts and flight simulators. Appraisal clients included Bombardier, BTM Capital, Embraer, GE Capital, GTE Leasing, Rolls Royce, Newcourt Capital, United Technologies, ATEL Equipment Leasing, Fleet Capital, TransAmerica Business Credit, Orix Credit, Mitsui Leasing, IBM Credit, Japan Leasing, SunTrust Bank, and Wilmington Trust.
- Conducted lease technical negotiations and asset recovery services on behalf of major banks and leasing companies. Negotiations and asset recovery services conducted on behalf of ABN Amro Bank, GTE Leasing, NationsBanc Leasing and Unibank A/S.
- Made numerous presentations at industry conferences regarding asset valuations and forecast value trends.
- Wrote articles that were published in a variety of industry trade publications.

### AvSOLUTIONS, Inc.

Director – Technical Services

February 1993 – February 1994 Manassas, Virginia

- Responsible for scheduling aircraft and operator inspections, documenting conclusions and presenting the findings to the client.
- Managed a staff of 3 auditors and 4 associates, responsible for supervising and monitoring performance.
- Maintained direct interface with many domestic and international banks and financial institutions to ascertain the most beneficial asset monitoring strategy.

### AVITAS

Manager – Technical Consulting

August 1991 – February 1993 Reston, Virginia

- This position required in-depth knowledge of various aircraft types as well as the documentation required to substantiate operator and aircraft performance.
- Created various systems of internal company control and acted as liaison to the Federal Aviation Administration and other regulatory agencies around the world.
- Represented various clients in aircraft acceptance, creating airlines' policy and procedures manuals and preparing feasibility studies for the future needs of the international aircraft maintenance community. Clients included EDS Financial, GPA, Household Commercial Financial Services, AT&T Capital, Westinghouse and B.F. Goodrich.



### AVITAS

Senior Technical Auditor

- In addition to the auditor's duties, responsible for coordination, training and "Quality of Product" of the auditor's staff.
- Assured that the company's technical library, inspection records and manuals were maintained in a proper and up-to-date manner.
- Spent a significant amount of time in the field and advised the Director of Planning and Development of potential new product lines.

### DISCOVERY AIRWAYS

Manager – Maintenance Programs

#### September 1989 – April 1990 Honolulu, Hawaii

- Performed and coordinated aircraft acceptance on fleet of 5 BAe146 aircraft.
- Established aircraft records section consistent with Federal Aviation Regulations.
- Represented the airline throughout the initial proving flights and facilities inspection by the Federal Aviation Administration (FAA).
- Established and monitored all maintenance programs, tool calibration and technical inspections, which netted the air carrier a zero defect audit by the FAA, resulting in the issuance of a "121 Air Carrier Certificate".

### AVITAS

Technical Auditor

May 1987 – September 1989 Reston, Virginia

- Performed physical inspections and records audits on commercial aircraft operated throughout the airline industry. Audits conducted in 5 continents at more than 25 airlines, including American, United, Aeromexico, Trans Brazil, Delta, Hawaiian, Northwest, Garuda Indonesia, Flying Tigers, Emery Worldwide, Cayman Airways, TWA, UPS, Air Transat, Air Atlantic, Aloha, Continental, Air Canada, Canadian Airlines International, SAS, Ethiopian Airlines, Air Gabon, Royal Air Maroc, Air Berlin, America West and Pan Am.
- Worked closely with major lenders to protect their assets and obtain the best possible lease arrangement for the lessor.
- Audited major maintenance facilities and commercial operators to ensure continued compliance with all Federal Aviation Regulations (FARs). Gained an extensive background and working knowledge of the FARs, specifically those dealing with aircraft maintenance and related components.

AMERICAN AIRLINES

Line Mechanic

June 1986 – May 1987 Washington National & Dulles

 Conducted thorough flight and "A" check maintenance inspections on McDonnell Douglas MD82, Boeing 767, 727-100 and 727-200 aircraft.



#### NEW YORK AIR

Line Mechanic

 Conducted thorough flight and "A" check inspections as well as routine maintenance on McDonnell Douglas DC-9 and Boeing 737-300 aircraft.

#### UNITED STATES AIR FORCE

Crew Chief – Boeing B-52D and G

December 1980 – December 1984 Barksdale A.F.B. (Louisiana) / Anderson A.F.B. (Guam)

- Assigned to the Strategic Air Command (SAC). Supervised the on-going and continuing maintenance required on the aircraft to provide the United States with a viable strategic deterrent.
- Spent a significant amount of time on nuclear strip-alert with my assigned aircraft. Provided comprehensive supervision of the day-to-day maintenance and security requirements for the aircraft. Supervised the acceptance, loading and arming of nuclear weapons.
- Held a security clearance with additional PRP classification. Accompanied aircraft on all cross-country missions and was solely responsible for the continued state of aircraft airworthiness.
- Separated from the U.S. Air Force as an E-4 non-commissioned officer.



## ASSOCIATION MEMBERSHIPS

- International Society of Transport Aircraft Trading (ISTAT)
  - o Member, 2002 Present
- National Business Aviation Association (NBAA)
   Member, 2004 Present
- National Aircraft Finance Association (NAFA)
  - o Member, 2011 Present
- Helicopter Association International (HAI)

   Member, 2017 Present

### SPECIAL SKILLS AND ACCOMPLISHMENTS

- Currently hold a U.S. Federal Aviation Administration (FAA) Airframe and Powerplant License.
- Numerous letters of recommendation and accomplishment throughout civilian and military duties.

## PUBLICATIONS

- Engine Adjusted Appraisals. Commercial Aviation Report Value Report December 1998.
- Bombardier Canadair Regional Jet. Aircraft Economics 1997
- A Technical Brief On The Boeing 767. Aircraft Economics 1995
- AIRBUS A330 A340 Technical Briefing. Aircraft Economics 1994
- The CFM-56 Series Engine. Aircraft Economics Year unknown
- A340-300/MD-11 Comparison. Aircraft Economics Year Unknown
- The Boeing 737. Aircraft Economics 1995
- Portfolio Technical Monitoring. AvSOLUTIONS OUTLOOK Year Unknown
- Spare Parts Appraisals. AvSOLUTIONS OUTLOOK Year Unknown
- The Pratt & Whitney JT9D-7A to 7J. Aircraft Economics 1994
- The General Electric CF6 Engine. Aircraft Economics 1995
- Aircraft Pre-Purchase Checklist. AvSOLUTIONS OUTLOOK 1998.
- The MD-11 Freighter. Commercial Aviation Report Value Report May 2001



# LITIGATION

The following is a list of cases in which Mr. Brasie has been involved:

### ZGA Aircraft Leasing vs Webjet Linhas Aeras

- King & Spalding LLP
- Expert Presentation and Deposition
- July 2021- February 2022
- United States of America vs Real Property (755 Sarbonne Road)
  - Ashcroft Sutton Reyes LLC
  - Retrospective Aircraft Lease Valuation
  - February 2021 March 2022
- McHale vs Meyer
  - Dubois Bryant & Campbell LLP
  - Valuation Report
  - December 2019 May 2020
- Murtaugh, Treglia, Stern & Deily LLP
  - Retrospective Valuation (Engine) & Report
  - September 2019- January 2020
- Infinity Air, Inc. vs. Travelers Property Casualty Company of America
  - Gregory and Meyer, P.C.
  - Retrospective Valuation of Damaged Spare Parts
  - Expert Report and Deposition
  - June 2019 September 2019
- Kathleen Carroll-Byrne vs. Air Canada
  - Lerners LLP
  - Retrospective Valuation and Expert Report
  - August 2019 September 2019
- Regional One vs. DAC Aviation
  - Retrospective Valuation and Expert Report
  - December 2018 March 2019

- FlightSafety International vs. Beechcraft Corporation
  - Martin, Pringle, Oliver, Wallace, and Bauer LLP
  - Flight Simulator Retrospective Valuation and Expert Report
  - April 2018 September 2019
- Reilly, McDevitt, Henrich
  - Designated an Expert in Spare Parts
  - Valuation and Expert Report/Deposition
  - August 2017 December 2018
- Jones Day/Far Eastern Air Transport vs. Air Lease Corporation
  - Consulting on the Effects of Aircraft Storage
  - Expert Report and Trial
  - 2017 2018

### Schlam, Stone, & Dolan

- Litigation Assistance
- May 2018 September 2018
- American Airlines vs. United Laundry
  - Consulting on Aircraft loss of use and value
  - June 2017 December 2017
- Key Equipment Finance vs. Express Jet
  - Reports and Deposition
  - June 2017 March 2018
- State of Cameroon vs. Boeing & Pratt and Whitney
  - Expert Report
  - February 2017 April 2017
- Key Equipment Finance vs. FedEx
  - Research and Expert Reports
  - February 2015 June 2016



### Club Excellence vs. Vision Airlines

- Research
- May 2016
- Valley Commercial vs. Aero Toy Store
  - Appraisal and Expert Reports
  - December 2013- March 2017
- USAIG vs. The North Side Bank & Trust
  - Appraise Aviation Parts Inventory
  - June 2015 July 2015
- Triple N Aviation
  - Expert Report Falcon 900C
  - November 2014 April 2015
- Britt Aircraft Portfolio
  - Expert Reports
  - May 2012- November 2015
- Chinn Aircraft Holdings v Cessna Aircraft Company
  - Expert Witness Services and Expert Report P
  - CJ3 and Citation Sovereign
  - April 2012- September 2012
- Korean Air Lines Co v Tully Construction Company
  - Expert Report: Aircraft Market Case #10-CV-2484
  - February- March 2012
- Ressler v United States
  - District of Colorado Court Case#1:10-cv-03050-REB-BNB
  - Civil Action: Boeing 737-500
  - Valuation Testifying Expert & Report
  - December 2011-April 2012
- Allen v Commissioner
  - Tax Court
  - Valuation Report
  - November -December 2011
- Oxford Aviation vs Constellation Leasing LLC
  - Valuation and Litigation Assistance
  - July 2009- January 2012 Case #2:08-CV-419-DBH

- SP Holdings LTDA and Kelly Bray S.A. vs. Agusta S.p.A., Honeywell Aerospatiale Inc., and Pratt & Whitney Canada Corp.
  - Philadelphia County Court Expert Report & Rebuttal Report
  - May 2010 June 2010 Case # 2791
- USA vs. Brian Hollnagel Criminal Case
  - United States District Court
  - Northern District of Illinois Eastern Division Expert Report, Deposition and Trial
  - May 2010 February 2012 Case # 10CR0195
- Utah State Tax Commission (Peters, Scofield & Price) vs. Skywest Aircraft Tax Case
  - Deposition and Rebuttal Report
  - January 2006 February 2009
  - Case # 070915780
- Georgia Department of Revenue vs. AMR Corp.
  - Aircraft Tax Case
  - July 2010 August 2010
  - Case Work
- Southwest Airlines
  - Airline Deposition Regarding Airliner Price Guide
  - August 2008
- Georgia Department of Revenue vs. Atlantic Southeast Airlines
  - Case Work
  - September 2009 March 2010
- Skywest
  - Formal Hearing Before the Utah State Tax Commission March 6, 2007
  - Expert and Rebuttal Reports Produced
  - Deposition Regarding Skywest Appraisal and Rebuttal Reports March 2009
- Sanibel Aerospace vs. BCI Aircraft Civil Dispute
  - Miami, FL
  - August 2006 03-19571 CA 30



- WKS vs. Schweizer
  - Civil Action Regarding the Value of One Schweizer 269D Helicopter June 2004
  - Expert Report
- Ravitz & Palles, P.C. Interlease Aviation Investors L.L.C. vs. Vanguard Airlines
  - Civil Action Regarding Aircraft Return 2ea. 737-200s
  - January 2004 Expert Report
- Arizona Dept. of Revenue v. America West Airlines
  - Tax Board Testimony
  - Phoenix, AZ November 2003
- Federal Express v. United States of America
  - Civil Action
  - 2002 2003
  - Expert Report, Deposition and Trial 01-2200 G V
- Morgens Waterfall v. Pegasus
  - Civil Action
  - 2001 2003
  - Case Work 01602787
- Wells Fargo v. Kitty Hawk
  - Bankruptcy 2002
  - Expert Report, Deposition and Trial 400-42141-B H
- National Airlines
  - Bankruptcy 2002
  - Expert Report and Deposition
- IRS v. UPS
  - Mediation and Mediation preparation 1999
- First Security Bank, N.A. v. Continental Airlines
  - Civil Action 2000 2002
  - Expert Report and Deposition 99 CIV. 3282 (JES)

- U.S. Department of Justice v. American Airlines
  - Antitrust Action DOJ v. American Airlines
  - Case work 1999 & 2000
- Department of Justice v. Roy Reagan
  - Civil Action 2001-2002 Expert Report
  - Deposition CR 96-427-TUC-WDB
- McGuire v. McGuire Civil Action 1999
  - Expert Report, Deposition and Trial

