Michael A. Trousdale, Ph.D.

Managing Director

T: 213.612.7567 | mtrousdale@econone.com

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Summary

Dr. Michael Trousdale is a managing director with Econ One Research, Inc. He applies economic and statistical analysis to liability and damages estimation for litigation matters. He has provided expert testimony and consulting services within a variety of practice areas such as labor & employment, personal injury/wrongful death, antitrust & competition, and other areas of business litigation.

He has consulted on behalf of both plaintiffs and defendants across a wide array of industries and products, including waste management services, steel products manufacturing, air & surface transportation, oil & gas, electricity, pharmaceuticals, commercial real estate, radio equipment, professional sports, and many others.

Before joining Econ One Research, Dr. Trousdale aided the U.S. Food and Drug Administration in crafting federal regulations and analyzing their economic impacts. Such regulations include chain- restaurant menu labeling, calorie labeling on vending machines, Nutrition Facts labeling, preventative controls for human food, produce safety, and sodium reduction in processed foods.

Dr. Trousdale has over a decade of experience teaching economics at the college level and his prior scholarly work has earned him publications in peer-reviewed journals such as the National Tax Journal and the Public Finance Review.

Education

- Ph.D. in Economics, Department of Agricultural Economics, Texas A&M University
- B.A. in Economics, Brigham Young University

Professional Experience

Econ One Research, Inc.

- Managing Director, 2021–present
- Senior Economist, 2017–2021
- Economist, 2014–2017

College of the Canyons, Department of Economics

- Adjunct, 2016–2024

University of Phoenix, School of Business

- Faculty, 2013–2019

U.S. Food and Drug Administration (Center for Food Safey & Applied Nutrition)

- Economist, 2012–2014

Department of Agricultural Economics, Texas A&M University

- Lecturer, 2011–2012

PBTK Consulting

- Associate, 2006–2007

Representative Engagements

Testimonial Engagements

Estate of Xander Mann, et al. v. County of Stanislaus, et al.

United States District Court, Eastern District of California (1:21-cv-01098-ADA-SKO)

For a defendant county and sheriff's department, critically evaluated the plaintiff's economic expert's value of human life calculations in connection with a wrongful death claim.

- Expert Report (July 2026)

Simon Herelle v. Service Now, Inc.

American Arbitration Association, New York.

For a claimant sales manager, provided economic analysis of lost earnings in connection with a wrongful termination claim.

- Expert Report (July 2026)

Shalini Sharma v. ARS Aleut Construction, LLC, et al.

United States District Court, Northern District of California (4:21-cv-04004-YGR)

For a defendant construction equipment dealer, provided rebuttal economic analysis of Plaintiff's life care plan valuation.

- Expert Report (July 2026)
- Deposition (July 2026)

Chanaaz Mangroe v. Terius Gesteelde-Diamant, et al.

United States District Court, Central District of California (2:24-cv-04639-SPG-PVC)

For a defendant musical producer in an automobile accident, provided rebuttal economic analysis in connection with claims of lost recording artist income.

- Expert Report (June 2026)

Ninel Akopyan v. Allstate Insurance Company

Confidential Private Arbitration

For a plaintiff business owner involved in an automobile accident, assessed the plaintiff's lost earnings and business income.

- Expert Report (January 2026)
- Deposition (January 2026)
- Hearing Testimony (February 2026)

Gwen Ton, et al. v. Westco Roofing Company, Inc, et al.

Superior Court of California, County of San Francisco (CGC24614050)

For a group of small-business plaintiffs, assessed economic losses they incurred from a fire that destroyed the property they leased.

- Four Expert Reports (February 2026)

Jacob Nolan v. United States of America

United States District Court, District of Arizona, Phoenix Division (CV25-03883-PHX-SHD)

For a plaintiff U.S veteran, assessed the plaintiff's lost earnings in connection with an alleged medical malpractice injury caused by the USVA.

- Expert Report (December 2025)

Maui Wildfire Cases

For multiple claimant victims of the 2023 Maui wildfires, valued economic losses incurred by those claimants for purposes of settlement allocation.

- Four Expert Reports (December 2025)

Michelle Andino v. GoDigital Media Group, LLC, et al.

Superior Court of California, County of Los Angeles (22STCV28714)

For a defendant digital media conglomerate, critically evaluated the plaintiff's lost earnings calculation in connection with a wrongful termination claim.

- Rebuttal Expert Report (October 2025)
- Deposition (October 2025)

Emerald Site Services v. PAPÉ Machinery, et al.

United States District Court, Eastern District of California (2:23-cv02982-DJC-AC)

For a defendant distributor and service provider of construction and agricultural machinery, critically evaluated the plaintiff's lost profits damages calculation in connection with a breach of warranty claim.

- Rebuttal Expert Report (July 2025)

Brittoni Estrella, et al. v. City of Modesto, et al.

United States District Court, Eastern District of California (1:22-cv-0921-DC-JDP)

For a defendant municipal corporation and individual police officers, critically evaluated the plaintiff's economic expert's value of human life calculations in connection with a wrongful death claim.

- Rebuttal Expert Report (July 2025)

Amante Pizza, Inc. and Empire Car, Inc. v. Estate of Jospeh Bradley EA and J.A. Bradley and Associates, Inc.

Supreme Court of the State of New York, County of Rensselaer (EF2023-274360)

For a plaintiff owner of a restaurant and a used car dealership, calculated damages in connection with allegations of breach of duty and negligence on the part of a CPA who failed to timely file the subject

businesses' tax returns and caused the plaintiff to lose the opportunity to receive low-interest COVID-19 EIDL loans.

- Expert Report (June 2025)

Bingqing Sun v. ChocZero, Inc. et al.

Superior Court of the State of California, County of Orange, North Justice Center (30-2020-01167190-CU-WT-NJC)

For a defendant chocolate factory, critically evaluated lost earnings calculations set forth by the plaintiff's economic expert in connection with a wrongful terminal claim.

- Expert Report (March 2025)
- Trial Testimony (March 2025)

David We Lin & Vicki Wenchih Huang v. Deyun Shi, et al.

Superior Court of the State of California, County of Los Angeles (BC611026)

For a plaintiff couple and sole surviving heirs of two children whose wrongful deaths were caused by the defendant, provided economic consulting and damages analysis.

- Trial Testimony (February 2025)

Pacific Steel Group v. CMC Steel Fabricators, Inc., et al.

United States District Court for the Southern District of California (3:22-cv-00892-L-DEB)

For a plaintiff fabricator of reinforced steel bars (rebar) provided economic analysis and lost profits estimation in connection with an alleged predatory pricing scheme enacted by a competitor.

- Expert Report (September 2024)
- Reply Expert Report (October 2024)
- Depositions (October 2024 & November 2024)
- Supplemental Expert Report (September 2025)
- Supplemental Reply Expert Report (January 2026)

Engagements as Case Manager

County Waste and Recycling Service, Inc. and Robert Wright Disposal, Inc. v. Twin Bridges Waste and Recycling, LLC.

State of New York Supreme Court, Albany County (906904-20)

For a defendant/third-party plaintiff waste management company, performed economic analysis in connection with counterclaims regarding unfair competition, tortious interference with contracts and business relations, and injurious falsehood.

Twin Bridges Waste and Recycling v. County Waste and Recycling Service, Inc.

United States District Court, Northern District of New York (1:21-cv-00263)

For a plaintiff waste management company, performed economic analysis and damages estimation in connection with an alleged predatory pricing scheme enacted by a competitor.

Pacific Steel Group v. Commercial Metals Company, et al.

United States District Court for the Northern District of California, Oakland Division (4:20-cv-07683- HSG)

Estimated lost profits incurred by plaintiff Pacific Steel Group that were alleged to have arisen from an illegal contractual restraint that caused a delay in its construction of a rebar-producing steel mill.

Janet Haynie v. Dr. Dai-Yuan Wand, M.D., et al.

Circuit Court of Pope County, Arkansas Civil Division (58CV-21-403)

Conducted an economic assessment of damages on behalf of a defendant provider of healthcare services in connection with an alleged wrongful death of a patient due to medical malpractice.

Walter and Carrol McTyre v. North Internal Medicine, et al.

Circuit Court of Tennessee for the Thirteenth Judicial District at Memphis, Shelby County

Conducted an economic assessment of damages on behalf of a defendant provider of healthcare services in connection with an alleged wrongful death of a patient due to medical malpractice.

Cunningham v. Patricia Neal Rehabilitation Center, et al.

Circuit Court for Knox County, Tennessee (2-35-19)

Conducted an economic assessment of damages on behalf of a defendant rehabilitation hospital and physician group in connection with an alleged wrongful death of a patient due to medical malpractice.

Sharon Sheila Ramirez, et al. v. Stover & Sons Contractors, Inc., et al.

First Circuit Court for Davidson County, Tennessee (20-C-2114)

Conducted an economic assessment of damages on behalf of a defendant construction contractor in connection with an alleged wrongful death of a minor at a job site.

Mayor and City Council of Baltimore vs. Glaxosmithkline LLC, Pfizer Inc., Boehringer Ingelheim Pharmaceuticals, Inc., Chattem, Inc., Sanofi-Aventis U.S. LLC, and Sanofi US Services Inc.

Circuit Court of Maryland for Baltimore City (24-C-20-004788)

For consumers of a recalled prescription/OTC drug, estimated total sales of the at-issue drug.

Phil Mickelson, et al. v. PGA TOUR, Inc.

United States District Court for the Northern District of California, San Francisco Division (3:22-cv-04486)

Conducted various economic analyses related to market definition, market power, and harm to competition on behalf of a plaintiff group of professional golfers and the professional golf tour organization, LIV Golf. These analyses were prepared to investigate plaintiffs' allegations that the PGA TOUR depressed payments to its member golfers for participating in pro golf events and performed other anticompetitive actions to illegally undermine the launch and tournament operations of LIV Golf's new league.

Toll Brothers, Inc. and Porter Ranch Development Company v. Sempra Energy, et al.

Superior Court of California, County of Los Angeles (BC674622)

Performed economic analysis for defendants Sempra Energy (a natural gas utilities holding company) and its subsidiary, SoCalGas (a utility company), to evaluate damages claims in connection with a blowout of a natural gas reservoir in Porter Ranch, CA and its economic impact on the development of a nearby master-planned community.

Merced Irrigation District, on behalf of itself and all others similarly situated v. Barclays Bank PLC

United States District Court, Southern District of New York (1:15-cv-04878-VM-GWG)

Developed an econometric model to estimate damages incurred by a plaintiff class of purchasers of wholesale electricity. Plaintiffs alleged that Barclays Bank exploited monopoly power in various wholesale electricity trading hubs by means of a complex scheme to manipulate daily index prices in whichever way that benefited its own trading positions.

Littop Enterprises Limited, et al. v. Ukraine

Arbitration under the Arbitration Institute of the Stockholm Chamber of Commerce (2015/092)

Estimated the fair market value of natural gas volumes sold by claimant oil & gas production company, Ukrnafta. The claimant alleged it was harmed by the State of Ukraine after being compelled to sell substantial volumes of natural gas at below-market prices to the Ukrainian national oil and gas company, Naftogaz.

Delaware Basin JV Gathering LLC v. SWEPI LP

Private Arbitration in the International Institute for Conflict Prevention and Resolution (G-17-38-G-AA)

Developed an economic model to estimate lost profits incurred by a claimant oil & gas exploration and production company that arose from an alleged contract breach with its joint venture partner in connection with payment rates for natural gas gathering services.

Platinum Services Company EJSC v. DP World Sokhna SAE

In the Special Tribunal to Decide the Disputes Related to the Settlement of the Financial Position of Dubai World and its Subsidiaries (DWT/0005/2013)

For a defendant marine terminal operator, evaluated the economic validity and reasonableness of an opposing expert's model of economic damages for claims related to an alleged contract breach.

In re: Pre-Filled Propane Tank Antitrust Litigation

U.S. District Court for the Western District of Missouri (4:14-md-02567)

Developed an economic model and estimated damages for use in mediation on behalf of a class of direct purchasers of filled propane exchange tanks. Defendant companies, Blue Rhino and AmeriGas were alleged to have engaged in a conspiracy to divide the market and fix prices for filled propane exchange tanks.

Hannah's Boutique, Inc. v. Barbara Ann Surdej, Roy Surdej, and Jeffrey Surdej, D/B/A Peaches Boutique

U.S. District Court for the Northern District of Illinois, Eastern Division (13-cv-2564)

Performed economic analysis of market power for a plaintiff owner of a women's formalwear boutique whose access to designer prom and homecoming dresses was allegedly foreclosed by anticompetitive actions taken by a larger competitor.

Gem Yield Bahamas Limited and Gem Global Yield LLC SCS v. Mullen Technologies, Inc. and Mullen Automotive Inc.

American Arbitration Association (01-21-0016-7001)

Provided case management services for a corporate finance expert engaged by the respondent, Mullen Automotive, to offer opinions on contract interpretation and warrant valuation.

Engagements as a Consulting Expert

In re: Rail Freight Fuel Surcharge Antitrust Litigation

U.S. District Court for the District of Columbia (1:07-mc-00489)

For a plaintiff class of direct purchasers, developed an econometric model to estimate overcharge damages stemming from an alleged price-fixing conspiracy among Class I railroads to artificially inflate prices for rail shipping services. Performed economic analyses to demonstrate that evidence common to members of the proposed class could be used to show that all or virtually all class members were overcharged, and that the aggregate amount of overcharge damages incurred by the proposed class as a whole could be calculated on a class-wide, formulaic basis using a reliable methodology.

UFCW et al. v. Sutter Health

Superior Court of the State of California for the City and County of San Francisco (CGC-14-538451)

Performed economic and econometric analysis for self-funded direct purchasers of hospital health care services in a class action antitrust matter. Analysis established that a hospital system's contract terms with payers artificially inflated class members' payments and that all or nearly all class members were injured.

In re: Polyurethane Foam Antitrust Litigation

United States District Court, Northern District of Ohio, Western Division (1:10 MD 2196)

Performed econometric estimation of damages for a class of direct purchasers of polyurethane foam products.

Benedict Ezeokoli, et al. v. Uber Technologies, Inc.

Superior Court of California, County of Alameda (RG-14747166)

Performed analysis to establish reliable methodologies for estimating ride-sharing revenues and plaintiffs' aggregate damages stemming from alleged false advertising by Uber.

SourceOne Dental, Inc. v. Patterson Companies, Inc., et al.

United States District Court, Eastern District of New York (15-cv-05440)

Estimated economic damages for a plaintiff online distributor of dental supply products stemming from an alleged conspiracy among competing distributors and dental product manufacturers to restrain trade.

Schenker AG v. Societe Air France et al.

United States District Court, Eastern District of New York (1:2014cv04711)

Estimated economic damages incurred by a plaintiff purchaser of air cargo shipping services stemming from an alleged price fixing conspiracy.

OrthoAccel Technologies, Inc. v. Propel Orthodontics, LLC, and Propel Orthodontics USA, LLC

United States District Court, Northern District of California, San Francisco Division (3:17-cv-03801-RS)

Performed an economic analysis of market power related to allegations of unfair competition for a counterclaim defendant seller of orthodontic devices.

Other Engagements (Consulting Expert)

- Calculated tax remittance figures for various local tax authorities in connection with alleged tax underpayment by online travel companies.
- Performed pre-litigation statistical analysis for a multinational cloud software developer to assess the

potential extent and impact of alleged gender discrimination within the company's hiring practices.

- Estimated economic damages in an arbitration between two midstream energy companies that arose from a contractual dispute over the exchange of payments for power produced by a cogeneration facility.
- Estimated reasonable royalties in multiple cases for a world-wide provider of communications technology. Assessed a wide range of patents (some standard-essential) involving cellular communication, data transmission security, and hardware in mobile handsets, wearables, computers, tablets, and user applications.
- Performed various economic analyses in multiple cases to investigate antitrust claims set forth direct purchaser classes of brand pharmaceutical products in connection with alleged reverse payment agreements to delay generic entry following the brand's patent expiration.
- Performed statistical analysis to test for evidence of age discrimination in the hiring process of airport service workers and managers.

Other Professional Assignments

With U.S. Food and Drug Administration (FDA)

Performed regulatory impact analyses for multiple food safety & nutrition rules, including:

- FSMA Produce Safety Rule
- FSMA Preventative Controls for Human Food Rule
- Nutritional Facts Labeling Rule
- Menu Labeling Rule
- Voluntary Sodium Reduction Goals: Guidance for Industry
- Vending Machine Labeling Rule

With PBTK Consulting

Performed commercial real estate valuation & valuation services for the following properties:

- Fitzgeralds Casino and Hotel, Las Vegas, NV
- Avi Resort and Casino, Laughlin, NV
- Golden Gate Casino, Las Vegas, NV
- Aliante Master-Planned Community, North Las Vegas, NV
- Various multi-family residential properties
- Various commercial retail centers

Publications

- Trousdale, Michael. Contributor, "Chapter 6: Working With an Expert to Understand and Explain Complex Analysis," *Daubert Handbook*. American Bar Association, Antitrust Law Section, 1st ed., 2026.
- "Estimating the Demand for Lottery Gambling: The Influence of Functional Form and the Definition of Effective Price," *Public Finance Review*, September 5, 2014, 1-26.
- "Demand for Lottery Gambling: Evaluating Price Sensitivity within a Portfolio of Lottery Games," *National Tax Journal*, September 2014, 67(3), 595-620.
- "The Effect of Weather on Physical Activity Among Older Adults: Controlling for Location Selection Using Longitudinal Data," *Journal of Aging and Physical Activity*, 20(1), 80-92.
- "Essays on the Consumer Demand for and Optimal Pricing of State Lottery Games," Doctoral Dissertation, Texas A&M University, May 2012.

Professional Associations

- National Association of Forensic Economics
- American Economic Association
- American Bar Association
- Los Angeles County Bar Associations