



CV Key Coleman, CPA, CFA

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Specialization

- Testifier on damages
- Perform forensic accounting in the context of commercial disputes

Experience

Key Coleman is Executive Director and Founder of Litigation Economic & Forensic Consulting Group LLC. Key has more than 30 years of experience providing business and financial analysis. His focus is on forensic accounting, commercial disputes, damages and expert testimony.

Key works from the Greater Philadelphia area, but his practice is nationwide. Prior to coming to Philadelphia, Key spent the bulk of his career in Chicago where he held high level positions at Grant Thornton LLP and LECG in their disputes practice. Prior to that, he was a Partner at PricewaterhouseCoopers LLP, where for more than 11 years he specialized in providing analysis in connection with commercial disputes.

In addition, Key serves full-time as Assistant Professor of Business at Rosemont College.

Key's engagements have included the following:

- Currently serving as damages expert for plaintiff contractor in a matter where an improperly administered Covid-19 era government program allegedly destroyed the plaintiff's credit rating making it impossible to purchase all of the needed contracting equipment to participate in the post-Covid rebound in business.
- Served as damages expert in matter calculating lost profits from defendant's alleged disparagement in the marketplace. Issued report and testified at deposition.
- Served as damages expert and calculated lost profits in business breakup due to the alleged actions of one of the owners.
- Served as damages expert on behalf of the former Directors & Officers of an insolvent company. Rebutted damages of over \$1.2 billion put forth by the receiver. Testified at deposition.
- Served as damages expert in intellectual property matter on behalf of the defendant. Testified at deposition.
- Issued expert report on behalf of a public entity to assist the court in understanding the potential economic impact of the removal of statutory caps on tort liability for municipalities.
- Served as consulting expert on behalf of a company seeking damages in excess of \$1 billion from a hedge fund, due to alleged disparagement prior to short selling the company stock.
- Served as consulting expert and analyzed damages due to disparagement in the marketplace by a competitor in a specific segment of the agricultural electronics market. Analyzed lost profits.
- Served as damages expert in litigation between Accident & Health reinsurer and reinsurance broker, where reinsurer alleged losses of over \$40 million. Analyzed broker representations on behalf of the reinsurer, provided damages report and deposition testimony.

- Provided pre-litigation consulting and analysis for a company when it received a demand letter for \$12.5 million pursuant to a contractual provision. Provided analysis that showed potential liability under various interpretations, thereby enabling client to effect an appropriate resolution.
- Expert for a major on-line trading company in a dispute with an agency over internet sales.
- Expert on behalf of an insurer in a dispute involving force placed automobile insurance.
- Expert for a large US municipality. Calculated damages from actions of brokers who allegedly by-passed procurement rules to sell excessive risk management services.
- Expert analysis to assist the court in understanding the potential economic impact of removing statutory caps on tort liability for municipalities.
- Managed team to investigate the theft of more than \$200 million in insurance assets stolen from seven companies. Traced assets to Swiss accounts to facilitate recovery.

Presentations and publications

Key is a speaker, commentator and writer addressing critical issues facing industry, having been quoted in numerous periodicals including: *Best's Review*, *Business Insurance*, *Global Insurance Bulletin*, *Inside Mortgage Trends*, *National Underwriter*, *Reactions*, *Risk and Insurance* and *Risk Management Magazine*. In addition, he was interviewed by A. M. Best TV relating to the impact of climate change in the insurance industry. His articles have appeared in *AIRROC Matters*, *Business Insurance's Industry Focus*, the ABA's *Coverage* magazine, *Captive Insurance Company Reports*, *Risk Management Magazine*, *Risk and Insurance*, PwC's *Insurance Digest* and *The Legal Intelligencer*.

Speaking engagements and publications include:

- AIRROC Spring Membership Meeting, Speaker, "Insurance Risk in a Changing Climate," New York, NY, March 4, 2020
- *Risk Management Magazine*, "Will Climate Change Impact Reinsurance Rates?," April 1, 2019
- *The Legal Intelligencer*, "Climate Change and the Boardroom – Have Board Responsibilities Changed?," March 27, 2019
- *The Legal Intelligencer*, "Climate Change for the Insurance Industry," July 21, 2016
- International Association of Defense Counsel (IADC), Speaker at Insurance Bermuda Triangle Event, "Insurance and Reinsurance in a Low Carbon Economy: Is Climate Change the New Mass Tort?," Hamilton, Bermuda, July 12, 2016
- "The Polar Vortex," moderator for joint presentation with Reed Smith, Jan. 2014
- *Risk Management Magazine*, "The Effect of a Hardening Workers Compensation Market," Co-author, November 1, 2013
- Sidley Austin LLP, expert in Mock Trial, Chicago, IL, March 2012
- Drinker Biddle & Reath LLP, panelist for litigation training, Princeton, NJ, May 2011

Testimony in the Last Four Years

- *Jellison v. PHH Mortgage Corp.*, U.S. District Court, Western District of Pennsylvania, Case No. 2:23-CV-00739 NBF, Deposition Testimony, November 14, 2024
- *Barr's Insurance, Inc. v. Matthew K. Kossick, II and Franklin Insurance Agency, Inc.*, Court of Common Pleas, Venango County, Pennsylvania, CIV No. 1142-2018, Trial testimony, May 21, 2024
- *Arkeyo, LLC v. Saggezza, Inc.*, U. S. District Court, Northern District of Illinois, Case No. 19-cv-08112, Deposition testimony, July 19, 2022



- *Aric Bernard v Jayde Quero*, Luzerne County Court of Common Pleas, Wilkes-Barre, Pennsylvania, Case No. 19-10376, Trial testimony, April 27, 2022
- *Steven M. Mitchell, Debtor, v. Michelle Chow in the Capacity of Chapter 7 Trustee*, United States Bankruptcy Court, Eastern District of Texas, Sherman Division, Case No. 19-42213, Adv. No. 21-04113, Trial testimony, April 5, 2022

Education

MBA in Finance, Emory University
BA in Economics, University of the South
UCLA Extension – Award in Accounting

Certifications

Certified Public Accountant (CPA) licensed in Pennsylvania
Chartered Financial Analyst (CFA) charterholder

Professional Affiliations

- American Institute of Certified Public Accountants
- ARIAS – Member
- CFA Institute
- CFA Society of Chicago

Community Involvement

- USO of Illinois – Past Board Member and Audit Committee Member