

# **George W. DuRant, CPA/ABV, ASA, CFF**

Curriculum Vitae

## **CONTACT**

Business address: 1 Holliday Court, Columbia, South Carolina 29223 (home office); P.O. Box 2746, Columbia, South Carolina 29202 (mailing address)

Telephone: (803) 212-8974

## **EDUCATION**

Bachelor of Science in Business Administration, Accounting, Cum Laude, University of South Carolina, 1973.

## **EMPLOYMENT**

December 1973 - December 1977 staff accountant with Derrick, Stubbs & Stith, CPAs, Columbia, South Carolina. January 1978 – December 2007, partner DuRant, Schraibman & Lindsay, CPAs (formerly DuRant & Company and Flynt, DuRant & Company). January 2008 – December 31, 2008 member, Sellars, DuRant, Schraibman, Lindsay & Cole, LLC. January 1, 2009 – December 31, 2017 member, DuRant, Schraibman & Lindsay, LLC. January 1, 2018 – sole practitioner practicing under the firm name George DuRant, LLC.

## **PROFESSIONAL INVOLVEMENT**

CPA, Certified Public Accountant (1975); member of the American Institute of Certified Public Accountants, the South Carolina Association of Certified Public Accountants, and the Central Chapter of the South Carolina Association of Certified Public Accountants. Past president, vice president, secretary and treasurer of the Central Chapter of the South Carolina Association of Certified Public Accountants.

ABV, Accredited in Business Valuation, American Institute of Certified Public Accountants (1998). Past member and past chairman Business Valuation and Forensic & Litigation Services Task Forces (or its predecessor), South Carolina Association of Certified Public Accountants. Past Member Behavioral Standards Committee, South Carolina Association of Certified Public Accountants.

ASA, Accredited Senior Appraiser (Business Valuation) American Society of Appraisers. (1998). President South Carolina Chapter of American Society of Appraisers (2001-2003). Secretary South Carolina Chapter of American Society of Appraisers (2000-2001).

CFF, Certified in Financial Forensics, American Institute of Certified Public Accountants (2009).

Past Chairman Columbia Tax Study Group; Past treasurer, NAMI Mid-Carolina (2004-2008)

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Currently serving on the AICPA's Joint Trial Board along with 36 other CPAs from across the nation. The AICPA's Joint Trial Board Division is responsible for adjudicating alleged violations of the AICPA's bylaws and Code of Professional Conduct.

### AUTHOR

George W. DuRant and Robert F. Anderson, Esq., *Look Before You Leap: Bankruptcy Tax Planning*, South Carolina Lawyer, Volume 4, Number 1, July/August 1992, pp. 32-35.

George W. DuRant and Frederick A. Crawford, Esq., *Appeals Court Weighs in on Stock Valuation* South Carolina Lawyer, Volume 11, Number 5, March/April 2000, pp. 14-18.

George W. DuRant and John O. McDougall, Esq., *Business Valuation in Family Court*, South Carolina Lawyer, Volume 13, Number 2, September/October 2001, pp. 15-17.

George W. DuRant and Robert E. Faulkner, *Family Limited Partnerships, Valuation Discounts, Is 30% About Right?*, The CPA Report, published by the SC Association of CPAs, October 2001, page 12.

Author of *Business Value*, a quarterly newsletter published by DuRant, Schraibman & Lindsay, CPAs focused upon business valuation issues (publication discontinued).

George W. DuRant, *Credibility*, The CPA Report, published by the SC Association of CPAs, April 2002, page 11.

George W. DuRant, *Deadlock*, The CPA Report, published by the SC Association of CPAs, August 2003, page 9.

George W. DuRant, *Goodwill at Divorce* included in course materials for the South Carolina Bar and South Carolina Association of CPAs, Litigation Conference, September 21-22, 2007, Kiawah Island, S.C.

George W. DuRant, *Professional Ethics for the CPA Expert Witness* included in course materials for the South Carolina Bar and South Carolina Association of CPAs, Litigation Conference, September 21-22, 2007, Kiawah Island, S.C.

George W. DuRant, *Calculating Lost Profits* included in course materials for the South Carolina Bar and South Carolina Association of CPAs, Litigation Conference, September 21-22, 2007, Kiawah Island, S.C.

*Goodwill in Divorce, Family Law: Helping your Clients Through Difficult Cases*, National Business Institute (NBI), December 3, 2007, Columbia, South Carolina.

*Business Valuation and Forensic Accounting*, National Business Institute (NBI), May 4, 2009, Columbia, South Carolina.

Thornwell F. Sowell and George W. DuRant, *Oppression of Minority Shareholders and Court Ordered Fair Value*, South Carolina Lawyer, November 2010, Vol. 22, Issue 3, pp. 31- 35.

George W. DuRant, *Things You May Not Know About CPAs*, National Business Institute (NBI), November 16, 17, & 18, 2010; Greenville, Charleston, Columbia, South Carolina.

George W. DuRant, *SCACPA & AICPA's Joint Ethics Enforcement Process*, CPA Report, Second Edition 2014, South Carolina Association of Certified Public Accountants.

## **George W. DuRant, CPA/ABV, ASA, CFF**

George W. DuRant, *Ethically Speaking*: Quarterly column in *CPA Report* 2015 through 2016, South Carolina Association of Certified Public Accountants.

### **SPEAKING**

*Valuation of Business Interests in South Carolina Family Courts*; CLE program delivered November 30, 1995, Columbia, South Carolina.

*Discount for Lack of Marketability - Bernard Mandlebaum et al v. Commissioner* T.C. Memo 1995-255; Presented to the Columbia Tax Study Group, May 21, 1996

*Welfare-to-work Income Tax Credit*; Representing Small Businesses - Keys for Success, South Carolina Bar's continuing legal education seminar, August 14, 1998.

*FLP Valuations*, Columbia Tax Study Group, December 8, 1998.

*Income Tax & Divorce*, Family Court Civil Mediation Training, June 28, 1999.

*Facing the Daubert Challenge*, American Society of Appraisers, Chapter 112, May 10, 2000.

*Income Tax & Divorce*, Family Court Civil Mediation Training, May 26, 2000.

*Selected Income Tax Rules Applicable To Alimony, Child Support & Property Tax Settlement Payments*, Family Court Mediation Training, November 16, 2000.

*Valuation Discounts – Is 30% About Right?* Columbia Tax Study Group, November 21, 2000.

*Income Tax & Divorce*, Family Court Civil Mediation Training, April 13, 2001.

*IRC §2036 FLP Sins of Omission and Commission*, Columbia Tax Study Group. January 21, 2003.

*Understanding Business Valuation in South Carolina: Just the Basics*, Lorman Education Services, July 8, 2004.

*Panel*, South Carolina Association of CPAs Litigation Conference, Columbia, South Carolina. September 16, 2004.

*Lawyer Trust Accounts*, with Desa Ballard, Esq. and S. Harrison Saunders, Esq., South Carolina Bar, Sidebar Video Presentation, November 6, 2006.

*Preparing the Expert Witness Panel Discussion*, South Carolina Bar / South Carolina Association of CPAs, Litigation Conference, *The Truth About Opinions: What CPA's and Attorneys Need to Know About Expert Witnesses*, November 21, 2006.

*Successful Financial Settlements for Your Divorce Clients, Forensic Accounting and Valuation in Divorce*, National Business Institute,. May 11, 2007.

*Business Valuation Panel Discussion*, with the Honorable Timothy Brown, the Honorable Mikell Scarborough, Jim Joyner, III, CPA, Jim Ewart, CPA, and Catherine Stoddard, CPA, South Carolina Bar

## **George W. DuRant, CPA/ABV, ASA, CFF**

and South Carolina Association of CPAs, Litigation Conference, September 21, 2007, Kiawah Island, S.C.

*Professional Ethics for the CPA Expert Witness*, panel discussion with Professor John Freeman, A. Camden Lewis, Esquire, Patrice Viton, CPA, and Catherine Stoddard, CPA, South Carolina Bar and South Carolina Association of CPAs, Litigation Conference, September 21, 2007, Kiawah Island, S.C.

*Calculating Lost Profits*, co-presenter with A. Camden Lewis, Esquire, South Carolina Bar and South Carolina Association of CPAs, Litigation Conference, September 21, 2007, Kiawah Island, S.C.

*Goodwill in Divorce, Family Law: Helping your Clients through Difficult Cases*, National Business Institute (NBI), December 3, 2007, Columbia, South Carolina.

*Business Valuation and Forensic Accounting*, National Business Institute (NBI), May 4, 2009, Columbia, South Carolina.

*Shareholder Disputes – Minority Buyouts*, Panel discussion with Thornwell F. Sowell, Esq., Gus Dixon, Esq., Mark Hobbs, CPA, and the Honorable Knox McMahan, sponsored by the SC Association of CPAs and the South Carolina Bar, Columbia, SC, September 17, 2009.

*The Practical and Ethical Sides of Standards: Advocacy vs. Objectivity*. Panel discussion with Thornwell F. Sowell, Esq., Henry McKellar, Esq., Mark Hobbs, CPA, and James F. Joyner III, CPA, sponsored by the SC Association of CPAs and the South Carolina Bar, Columbia, SC, September 16, 2010.

George W. DuRant, *Accounting & Accountants: What Lawyers Need to Know About Both*, National Business Institute (NBI), November 16, 17, & 18, 2010; Greenville, Charleston, Columbia, South Carolina.

*The Role of the Expert Witness*, January 31, 2013, presentation to Professor James F. Flanagan's Remedies class, University of South Carolina School of Law, Columbia, South Carolina.

*Santee Analysis*, February 15, 2016, February 13, 2017, and October 26, 2017 co-presenter with Thornwell F. Sowell, Esq. to Professor Benjamin Means' Family Business Law Class at the University of South Carolina School of Law. (*Santee oil Company v. Cox*; 1975 S.C. LEXIS 264)

*Known Unknowns in Family Business Valuation*, February 5, 2018 presented to the Hilton Head Island Bar Association's Super CLE Weekend, Hilton Head Island, SC.

### **TRIAL & DEPOSITION TESTIMONY**

Complete listing available upon request. Testimony has been provided in South Carolina Circuit and Family Courts, the United States Bankruptcy Court for the District of South Carolina, the United States District Court, and in private arbitration proceedings. Testimony has included opinions as to lost profits, business valuation, income tax, insolvency, preferential and fraudulent transfers, fraud, adequacy of records, forensic accounting, propriety of partnership allocations and distributions, conflict of interest, fair presentation of financial statements, fair value under South Carolina's Dissenter's Rights Statute, accountant's standard of care, as Court appointed Examiner in bankruptcy proceedings.