QUALIFICATIONS OF ORELL ANDERSON, MAI

Orell Anderson specializes in real property damage economics and has consulted on some of the world's largest challenges such as Hurricane Katrina, the Bikini Atoll Nuclear Test Sites, the World Trade Center Site and Flight 93 Crash Site; the largest climate, environmental and terrorist cases in the history of today's world.

Mr. Anderson founded Strategic Property Analytics, Inc., a consulting firm that specializes in litigation support. For 15 years prior to this he was a member of Bell Anderson & Sanders LLC and before that he helped establish the real estate damages practice at PricewaterhouseCoopers. Mr. Anderson is Chair of the American Bar Association's Litigation Sub-Committee on Environmental on Damages and Eminent Domain. He is the past Chair of the International Right of Way Association's Valuation Community of Practice, and holds the MAI designation from the Appraisal Institute.

As a qualified expert, Mr. Anderson has testified in Federal and state courts and volunteers on a special taskforce for major real estate fraud for the Los Angeles district attorney's office. He is dedicated to his practice in real property damage economics and strategic analytics. He is a frequent speaker, instructor and writer, as well as an enthusiastic artist.

Mr. Anderson is the contributing author of Real Estate Damages and is also a developer and instructor of courses and continuing education offerings for the American Bar Association, the Appraisal Institute, the International Right of Way Association (IRWA), and the American Society of Appraisers among others. The Appraisal of Real Estate sites Mr. Anderson as the source for further reading of USPAP's Advisory Opinion 9: The Appraisal of Real Property That May Be Impacted By Environmental Contamination.

Mr. Anderson was the recipient of the IRWA's Mark A. Green Award for Journalistic Excellence and Outstanding Contribution to Right of Way in 1999, was recognized as Southern California's first National Volunteer of Distinction by the Appraisal Institute in 2012.

He has been asked to help write the damages section of the ABA's upcoming treatise, <u>Environmental Litigation</u> and will also be a contributing author for the IRWA's first treatise, <u>The Appraisal of Corridors</u>, as co-published by the Appraisal Institute.

ORELL ANDERSON, MAI

Mr. Anderson is an appraiser and expert consultant with extensive experience in valuation, diminution-in-value and litigation support matters involving commercial, industrial, subdivisions and vacant land properties, as well as single- and multi-family residences. Diminution issues include environmental contamination, eminent domain, soil or geotechnical, construction conditions, natural disasters, bankruptcy, project delay and tragedy, among others.

EDUCATION

Post Graduate Studies:

Fielding Graduate University: Ph.D. Student – Three years - Behavioral / Social Economics

Graduate Studies:

California State University Long Beach: MA Degree - Sculpture

Undergraduate Studies:

Brigham Young University: BA Degree - Economics

Professional Studies:

Appraisal Institute (AI) Classes:

Real Estate Appraisal Principles; Basic Valuation Procedures; Capitalization Theory, Parts A & B; Standards of Professional Practice, Parts A, B, and C; Business Practices and Ethics; Advanced Applications; Report Writing & Valuation; Valuation of Detrimental Conditions in Real Estate; AQB Awareness; Training for Appraisal Institute Instructors; Litigation Valuation Overview; Regression Analysis in Appraisal Practice and Uniform Standards of Professional Appraisal Practice (multiple).

AI Certified Instructor

The Appraisal Institute requires 100 hours of re-certification education every five years. Mr. Anderson is currently certified.

International Right of Way Association (IRWA) Classes:

Principles of Real Estate Negotiations; Principles of Real Estate Appraisal; The Appraisal of Partial Acquisitions; The Valuation of Contaminated Properties; Reviewing Appraisals in Eminent Domain; Understanding Environmental Contamination in Real Estate; Principles of Real Estate Engineering; Principles of Real Estate Law. Annual International Education Conferences (1999, 2004 – 2008, 2011, 2013,

2014, 2015), CLIMB 2016 Instructor Development.

2016 IRWA CLIMB Certified Instructor

Other Selected Courses and Seminars:

Detrimental Conditions and Their Impact on Real Estate Values; The Comprehensive Appraisal Workshop; Environmental Contamination & Natural Disasters Workshop; Non-Conforming Use Seminar; Creative Environmental Risk Management - Contaminated Sites; Damages, Diminution and Mitigation; The Expert Witness; Valuation of Detrimental Conditions in Real Estate; Environmental Damages Overview - Phoenix; Valuation Assurance Programs—Community Anxiety over the Property Value Effects of Environmental Environmental Damages Workshop - Phoenix; Contamination: Environmental Damages - Dallas; Environmental Damages Module -Commercial, Industrial and Residential, Natural Resource Damages, and Personal Injury; Appraisal of Billboard Signs; Appraisal of Partial Environmental Insurance: Innovative Acquisitions: Technologies for Contaminated Property; The Internet and the Appraiser; Real Estate Disclosure; The Right-of-Way Complete Review: Negotiations, Law, Engineering, Appraisal; ABA Environmental Litigation Midvear Committee Meeting (1999, 2001-11, 2013, 2015, 2016); Mold: Security Concerns: Supply, Demand, Expenses: Prospective Value: Argus Cash Flow; What is that "Million Dollar View" Really Worth? A Photographer's Perspective; Construction Defects: Finding Fault from the Ground Up; Green Buildings: Valuation Issues; The Technical Inspection of Real Estate; Reporting on Investors' Expectations: Condemnation Litigation Seminars: SoCal Market Trends: Inland Empire Market Trends: SoCal Litigation Seminars: Environmental Redevelopment Projects; 2004 Region I Fall Forum: 2005 Region I Spring Forum - Environmental Committee; 2006 Instructor Leadership & Development Conference: Operating Expenses: Offices. Shopping Centers. Industrial Properties. Apartments; Litigation; Market Trends; The Appraiser's Complete Review; Advanced Income Real Estate Appraisal, Special Purpose Properties. ABA Section of Litigation Annual Conference (1999, 2009, 2010).

MEMBERSHIPS AND LICENSES

Member - Appraisal Institute - MAI Designation (M11435)

Member - Lambda Alpha International

Member - International Right of Way Association (06755305)

Member - Forensic Expert Witness Association

Member - Land Economics Society - Lambda Alpha International

Associate Member - American Bar Association

Litigation Section

Environment, Energy, and Resources Section

Expert Witness, Construction

California - Certified General RE Appraiser (AG025180) Utah - Certified General RE Appraiser (5463639-CG00)

New York - Certified General Real Estate Appraiser, AG025180

EXPERT WITNESS

Judiciaries that have qualified Mr. Anderson to give expert testimony include: US federal district and appellate courts, state courts, municipal courts, U.S. tax court and courts of appeals, US federal bankruptcy court, county tax assessment appeal boards, state attorney general's office, LA district attorney's office – major real estate fraud special taskforce, among others.

Mr. Anderson has testified as an expert witness in US federal court matters and in state superior court matters in California, Utah, Nevada, Missouri and Wisconsin.

SELECTED COMMITTEES

Co-Chair of the Appraisal Institute's Litigation Seminar ('94 and '95) Appraisal Institute Chair – SoCal Market Trends Seminar (1994 - 2016) SCC of the Appraisal Institute, Executive Board Member (2001 - 2003)

SCC of the Appraisal Institute, Regional Representative (2002–2006) Appraisal Institute, Region VII Nominating Committee 2007 (& 02-04)

SCC of the Appraisal Institute, Executive Board Member Secretary and Treasurer (2006 - 2007)

ABA Section of Litigation, Environmental Litigation Committee, Contaminated Property Sub-Committee (2002 – 2005) Chair –Damages Sub-Committee (2003 - 2016) Eminent Domain Sub-Committee (2007 - 2016)

ABA Section of Litigation, Expert Witness Committee, Chair – Programming (2013 – 2014)

IRWA Environmental Community of Practice (2003 - 2016)

IRWA Valuation Community of Practice (2003 - 2016)

IRWA Chapter 67 Executive Board Member (2000 - 2015)

IRWA Chapter 67 – President (2004 & 2007)

Chairman IRWA Region I International Valuation Committee (2004-2013)

Secretary IRWA International Valuation Committee (2006 - 2010) Vice Chair IRWA International Valuation Committee (2010-1012) Chair IRWA International Valuation Committee (2012-1014)

PUBLICATIONS

Author; What's Wrong with the Larger Parcel; March-April 2016, Right of Way, International Right of Way Association, Torrance, California

Author; <u>Practical Advice from a Practical Appraiser</u>; November-December 2015, *Right of Way, International Right of Way Association, Torrance, California*

Author; <u>Basics of Appraising Contaminated Property</u>; March, 2015 Vol. 17 No. 2, Monograph, *Environmental Transactions and Brownfields* (ETAB) Committee, Section of Environment, Energy and Resources, American Bar Association, Chicago, Illinois

Source-contributor; <u>Swimming with the Sharks</u>; 1Q 2013, *Valuation, Appraisal Institute, Chicago, Illinois*

Co-author; Who Pays for What; The Intersection of Condemnation and Contamination: Spring 2011 Vol. 22 No. 3, Monograph, The Environmental Litigator, Section of Litigation, American Bar Association, Chicago, Illinois

Author; <u>Fundamentals of Environmental Real Estate Damage Valuation</u>; Summer 2010 Vol. 22 No. 2, Monograph, *The Environmental Litigator, Section of Litigation, American Bar Association, Chicago, Illinois*

Professional Seminar Review, Unpublished; <u>Analyzing the Effects of Environmental Contamination on Real Property Values</u>, as developed by Dr. Thomas O. Jackson; 2009, Reviewer, principal technical adviser, *Appraisal Institute*, *Chicago*, *Illinois*

Author and Developer; <u>The Valuation of Environmentally Contaminated Real Estate</u>; Course 417, 2009-2010, *International Right of Way Association, Torrance, California*

Co-author; <u>A View from the Ground Up: Calculating Damages Due to Construction Project Delay:</u> Fall 2005 Vol. 15 No. 1, *Construct!, Section of Litigation, American Bar Association, Chicago, Illinois*

Author; New Dogs, Old Tricks: The 1031 Exchange; May-June 2005, Right of Way, International Right of Way Association, Torrance, California

Author; Environmental Contamination: An Analysis in the Context of the DC Matrix – Part II; September-October 2004, Right of Way, International Right of Way Association, Torrance, California

Author; Environmental Contamination: An Analysis in the Context of the DC Matrix – Part I; July–August 2004, Right of Way, International Right of Way Association, Torrance, California

Author; Environmental Contamination: An Analysis in the Context of the DC Matrix; July 2001, *The Appraisal Journal, Appraisal Institute, Chicago, Illinois*

Co-author; <u>Condemnation in California, Redefining Damages for Partial Takings</u>; Spring 1998, *Right of Way, International Right of Way Association, Torrance, California*

Research and Technical-Adviser; <u>Bell's Guide - The Comprehensive</u> <u>Real Estate Handbook, 2nd Ed.</u>; by Randall Bell; 1997, *Melange Media Corporation – Denver, Colorado*

Research; Medical Office Building Appraisal; by Randall Bell; April 1995 *The Appraisal Journal, Appraisal Institute, Chicago, Illinois*

TREATISES

Book Review, Unpublished; <u>Brownfields: A Comprehensive Guide to Redeveloping Contaminated Property</u>; 3rd Ed., 2011, Chapter editorial consultant / reviewer, *Section of Environment, Energy, and Resources, ABA Book Publishing, Chicago, Illinois*

Book Review, Unpublished; <u>Real Estate Valuation in Global Markets</u>; 2010, Reviewer, editorial consultant, 2nd Ed., 2010, *Appraisal Institute, Chicago, Illinois*

Coauthor and Principal Technical Adviser; <u>Real Estate Damages: An Analysis of Detrimental Conditions</u>; 2nd Ed., 2008, *Appraisal Institute, Chicago, Illinois*

Contributing-author and Principal Technical Adviser; <u>Real Estate</u> <u>Damages: An Analysis of Detrimental Conditions</u>; by Randall Bell, MAI; 1999, *Appraisal Institute, Chicago, Illinois*

SEMINARS, PROGRAMS and CONFERENCES

2015 Annual Litigation Conference - How to Conduct an Admissible Survey; Developer and Panel Speaker with Mark D. Johnson, Esq. Snell & Wilmer LLP, Rick E. Rayl, Esq. Nossaman LLP and Jack Williamson, Ph.D. Almost Convex Economics LLC; Southern California Chapter Appraisal Institute, University of Southern California, Los Angeles, CA

2015 Annual Spring Litigation Conference - Surveying the Landscape: How to Conduct an Admissible Survey; Speaker with Charles (Chuck) A. Hansen, Esq., Partner at Wendell Rosen Black & Dean LLP, May 2015; Northern California Chapter Appraisal Institute, Filoli Gardens, Woodside, CA

<u>2015 Spring Appraisal Conference - Attaching and Defending a Tax Appeal:</u> Speaker, April 2015; Society of Certified Appraisers, San Diego, CA

<u>Dirty Little Secrets: Part D'eaux, 47th Annual Litigation Seminar;</u> Developer, Speaker and Moderator with Paul White, Esq. Partner at Tressler and K. Erik Friess, Esq. Partner at Allen Matkins. A discussion with California legal experts on significant issues related to real valuation in trial proceedings and how residential and commercial real estate experts can provide successful support; November 2014; Southern California Chapter of the Appraisal Institute, Los Angeles, CA

<u>2014 Annual Fall Conference; Real Estate and Appraisal Symposium - Real Estate and the Environment, Special Expertise:</u> Speaker, September 2014; Northern California Chapter of the Appraisal Institute, San Francisco, CA

<u>Appraisal Institute's 16th Annual Summer Conference - Special Purpose Properties</u>: Developer, Speaker and Moderator with Keith E. McCullough, Esq. Shareholder at Alvarado Smith and Mark D. Johnson, Esq. Partner at Alston & Bird; July 2014; Southern California Chapter of the Appraisal Institute, Los Angeles, CA

Dirty Little Secrets - Valuing of Contaminated Properties for Litigation: A discussion with national legal experts on current issues related to real estate valuation in trial proceedings and how residential and commercial real estate experts can provide successful support. Developer, Speaker and Moderator for an international CE session with James P. Ray, Partner; Robinson & Cole; Jeffrey (M.) Pollock, Partner at Fox Rothschild; Rick E. Rayl, Partner at Nossaman, LLP; June 2014; International Right of Way Association 60th Education Conference, Hartford, CT

How to Get From Here to There? Corridor Valuation & Analysis: Developer and Presenter; June 2014; International Right of Way Association 60th Education Conference, Hartford, CT

<u>Understanding Environmental Contamination in California Real Estate:</u>
Developer and Presenter; March 2014; Capistrano Valley High School Advanced Placement Environmental Science, Saddleback Unified School District, Mission Viejo, CA

<u>Properties for Litigation and How to Get From Here to There? Corridor Valuation & Analysis:</u> Developer and Presenter; February 2014; International Right of Way Association, Inland Empire Chapter 57, Riverside, CA

<u>Valuation of Properties with Detrimental Conditions</u>: Developer and Presenter; March 2014; Society of Auditor – Appraisers, Southern California Chapter, CA

Real Estate Damages: Super Fun, Part Takes and the Malibu Factor: Developer and Presenter of a one-day seminar; October 2013, Appraisal Institute, Lake Tahoe Chapter, CA

Carving Out Your Legal Niche: Do's and Don'ts of Litigation Support: Developer, Speaker and Moderator; National CE Webinar with William F. Capps, Jeffer, Mangels, Butler & Mitchell LLP, Greater Los Angeles Area, CA; Curtis A Graham, Freeman Freeman & Smiley LLP, Los Angeles, CA: Robert J. Miller, Bryan Cave LLP, Phoenix, AZ; October 2013; Appraisal Institute

<u>Detrimental Conditions in Real Estate; Disasters and Climate Conditions, Eminent Domain - Corridors and Proximity Damages:</u> Author, Developer and Facilitator, one-day Seminar, October 2013; Appraisal Institute, Lake Tahoe, NV

<u>Changing Our View of Damages:</u> Co-Presenter with Charles Stormont, Utah Assistant Attorney General's Office and Raymond Bennett, Utah Department of Transportation; June 2013; International Right of Way Association 59th Education Conference, Charleston, WV

Eminent Domain Update - Current Cases and Valuation Issues: Co-Presenter with John Murphy, Murphy & Evertz, Greater Orange County Area, CA; June 2013 International Right of Way Association 59th Education Conference, Charleston, WV

Real Estate Damages: Lecturer; February 2013; American Society of Appraisers, Los Angeles, CA

2012 Appraisal Institute Annual Meeting: "Related topics on litigation support, marketing and the expert witness engagement." Panel participant with William F. Capps, Jeffer, Mangels, Butler & Mitchell LLP, Greater Los Angeles Area, CA; Curtis A Graham, Freeman Freeman & Smiley LLP, Los Angeles, CA: Robert J. Miller, Bryan Cave LLP, Phoenix, AZ

2012 IRWA Annual Education Conference; Valuation Track: "Who Pays for What; The Intersection of Condemnation and Contamination." Program Developer and Participant with Dan Biersdorf, Biersdorf & Associates, Minneapolis, MN; Rick E. Rayl, Nossaman LLP, Los Angeles, CA; Timothy Holzhauer, SR/WA, JD, Department of the Interior, Washington D.C.

<u>Environmental Conditions: Valuation Fundamentals</u>: Co-Presenter with Dr. Thomas O. Jackson; June 2011; International Right of Way Association 2011 Education Conference, Atlanta, GA

Real Estate Damages: High Voltage Transmission Corridors - The Survey Instrument: Co-Presenter with Dr. Thomas O. Jackson; June 2011; International Right of Way Association 2011 Education Conference, Atlanta, GA

<u>Environmental & Social Justice in Eminent Domain:</u> Developer and Presenter; April 2011; International Right of Way Association.

Real Estate Damages - Environmental Conditions, Systems & Strategy: Chair, Developer, Facilitator and Participant; Half-day Regional CLE Workshop, November 2010; Environmental Litigation Damages Subcommittee, Section of Litigation, American Bar Association.

Analyzing the Effects of Environmental Contamination on Real <u>Property Values:</u> Principal Technical Adviser, Editor and Pilot Course Instructor; July 2010, Appraisal Institute.

The Valuation of Environmentally Contaminated Real Estate, Course 417. August 2010 (two days): Author, Developer and Facilitator; August 2010, International Right of Way Association.

2009 ABA Section of Litigation Annual Conference; Environmental Litigation Track: "Setting the Table: Trial Proofs and Strategy in Condemnation and De Facto Takings Claims." Program Co-Adviser and Participant with Hon. William A. Fletcher, U.S. Court of Appeals for the Ninth Circuit, San Francisco, CA; Jeffrey M. Pollock, Fox Rothschild LLP, Lawrenceville, NJ; Christian F. Torgrimson, Pursley Lowery Meeks LLP, Atlanta, GA; Michael W. Tyler, Kilpatrick Stockton LLP, Atlanta, GA

<u>Detrimental Conditions Seminar:</u> Technical Adviser of a one-day seminar published and sponsored by the Appraisal Institute.

<u>Real Estate Disclosure Seminar:</u> Technical Adviser of a one-day seminar published and sponsored by the Appraisal Institute.

<u>Environmental Issues Seminar</u>; <u>Day One and Day Two:</u> Technical Adviser and Instructor of a two-day environmental seminar published and sponsored by the Appraisal Institute.

<u>IRWA Mock Condemnation Trial:</u> Program coordinator, Principal Adviser and Participant for a mock condemnation trial seminar for the International Right of Way Association.

Two Sides to Every Story: Program Coordinator, Principal Adviser

and Participant for "A Case Study in Environmental Damages Litigation," a mock trial workshop for the Appraisal Institute, Southern California Chapter.

<u>Understanding the Appraisal From the User's Viewpoint; Analyzing a Real Property Appraisal</u>: Adviser and participant for a half-day workshop for the International Right of Way Association.

<u>Environmental Awareness:</u> Adviser and Participant for a full-day workshop for the International Right of Way Association, Environmental Committee.

Southern California Real Estate Market Trends Seminar: Program Chair, Principal Adviser and Participant for an all-day workshop for the Southern California Chapter of the Appraisal Institute (1994-2015).

HONORS

The IRWA's Mark A. Green Award for Journalistic Excellence and Outstanding Contribution to Right of Way: 1998-1999

National Volunteer of Distinction: Appraisal Institute, January 2012

Recognized by the International Right of Way Association as Service Honoree: March/April 2012

PROPERTIES APPRAISED

Office Buildings High-Rise Office Buildings

Medical Buildings R & D Buildings Land – Acreage Land - Lots

Subdivisions Single Family Residences

SRO's Hotels

Manufacture Home Parks Temporary Easements
Apartments Condominium Development

Skilled Nursing Home Ranches

Financial Buildings Industrial Buildings and Land

Motels Restaurants

Retail Facilities Shopping Centers

Mini Storage Facilities Master-Planned Developments
Resorts Townhouse Developments

Swap Meet Sites Night Clubs
Parking Lots Service Stations
Landfills Easements

Museums Properties Impacted by TLCs
Public Buildings Mining and Related Uses

Historical RR Uses Public Right of Way and Fiber Optics

Quarries Green Fields

INTERESTS APPRAISED Fee Simple Interest Leased Fee Interest

Lease Hold Interest Sandwich Interest

Majority Fractional Interest Minority Fractional Interest

Possessory Interest

PURPOSE OF APPRAISAL Just Compensation Portfolio Evaluation

Acquisition Investment Analysis

Mortgage Lending Financing
Absorption Studies Foreclosure
Construction Loans Estate Settlement
Condemnation Loan Review
Litigation Mediation

Tax Appeal Binding Arbitration

Ground Lease Renewal Lost Income

Review Appraisal Highest and Best Use

Environmental Studies Litigation Support-Consulting

Market Trend Studies
Partnership Dissolution
24-Hour Retail Impact
Detrimental Conditions
Eminent Domain
Diminution in Value
Negotiation
Redevelopment
"Stigma" Assessment
Proximity Studies
Damage Calculations
Grade Separations

Lost Rent Calculations NRDA Federal Bankruptcy Refinancing

Breach – Lease Asset Management

Inverse Condemnation Strategy
Easements Aesthetics
Larger Parcel Project Influence

Project Delay Fly Over's

Abutter's Rights Benefit of the Bargain

Doctrine of Expectation Fraud

Strategic Consulting Public Hearings

AREAS OF WORK California Hawaii
Oregon Utah

Pennsylvania Wisconsin Missouri Washington

Texas Ohio
New Jersey Guam
Louisiana Kentucky
Nevada New York
Vancouver, Canada Minnesota

Colorado Arizona

Republic of Marshall Islands

SELECTED ASSIGNMENTS

Bikini Atoll Nuclear Testing Sites: Nuclear Claims Tribunal to determine the damages caused by radioactive contamination and nuclear fallout as a result of nuclear testing on the Bikini Atoll in the Marshall Islands. This is the largest environmental contamination case in the history of the world. Involved radioactive, cultural resource and natural damage issues.

World Trade Center Site – New York: Highest and best use and diminution in value study for the Lower Manhattan Development Corporation (an entity created by the City and State of New York) to determine the value of the WTC site in the aftermath of the September 11th tragedies.

United Flight 93 Crash Site: Diminution in value study related to inverse condemnation related to the coal mining fields where Flight 93 crashed on September 11th.

Hurricane Katrina: The Murphy Oil Spill case in the aftermath of Hurricane Katrina, which resulted in oil contamination over large portions of Saint Bernard's Parish in the aftermath of the hurricane.

BP Oil Spill: BP Oil Spill case, the largest oil spill in United States history.

Stringfellow Acid Pits: Determined the diminution in value on non-source properties. The U.S. government passed the Comprehensive Environmental Response, Compensation and Liability Act of 1980 (CERCLA), or the Superfund Act due to the three incidents, the Love Canal (NY), Times Beach (MI) and Stringfellow Acid Pit (or Sewergate--CA) because parties responsible to clean up the chemical waste dumps could generally not be located or were not able to pay for it. Stringfellow is one of the three most notorious superfund sites in U.S. history.

Underground 500 kV Transmission Line, CA: First U.S. diminution in value study of the impact of a proposed subterranean transmission line corridor on residential values.

Property Value Diminution and Photovoltaic Solar Facilities, AZ: First U.S. (and global, based on scholarly literature review) econometric study of an adjacent solar energy project (crystalline solar panels) on residential housing prices.

Moorhead Economic Development Authority v. Anda, MN: 2010 eminent domain case of the year involving the taking of post remediated, environmentally contaminated property. Retain as rebuttal witness by the property owner.

Non-Source Explosive Soil Vapor Intrusion: Calculate damages related to off-site petrochemical oil plume migration causing flammable soil vapor and associated fire/explosion risk in buildings in NYC.

Straight Lane Texas House: Case involving the largest house in the U.S. Calculated the diminution in value resulting from a massive explosion and subsequent fire. The property is located on what is informally called, "Billionaire Row" in the Dallas Texas area.

Lennar LNR Bankruptcy: Appraisal and review of a \$2.2b portfolio of numerous subdivisions and commercial developments in California, New Jersey, Florida, Texas, Nevada and Arizona for bankruptcy purposes.

SunCal Development - Palm Springs CA Area: Conducted market trends related to a breach of contract case involving a large subdivision.

BFI Landfill – Los Angeles Area: Estimated the value of on operating landfill as if with and without permits and as of three historical dates. This is one of the largest operational landfills in the Los Angeles area.

Unlicensed Landfill - Wilmington, CA: Evaluate the property as surface use only. Portions of the site are leased as an auto dismantling yard, radio transmission towers, and oil production.

Staples Center: Retained by the City of Los Angeles to appraise numerous parcels being acquired through eminent domain for the assemblage and development of the Staples Center.

FBI Identified Terrorist Target: Calculated the damages caused to an iconic vacation retail facility in Southern California that had been identified by the FBI as an international terrorist risk target in the aftermath of the attacks of September 11, 2001.

Dole Pineapple Plantation - Hawaii: Computed the diminution in value, if any, resulting from the State's largest contamination case involving pesticides.

Monsanto: A case where toxins were illegally disposed in a creek and spread throughout a town. Many homes, churches, businesses and schools were deserted or razed. This is considered by some to be the most notorious environmental contamination case in the history of the United States.

Whitaker Bermite: Analyzed the effect of unexploded ordinance and perchlorate contamination on a 1,000 acres of undeveloped land.

ATK Rocket Facility: Analyzed the effect of perchlorates and other chemicals on rural residential property values. The facility produces solid-fuel rocket bodies for the Space Shuttle. The contamination impacts the air and soils surrounding the facility.

Northridge Earthquake: Retained to estimate the damages to numerous properties in several cases resulting from the earthquake. One assignment included determining the diminution in value to fourteen high-rise properties in downtown Los Angeles due to weld fracturing and alleged construction defects.

LA Riots: Retained to compute fire damages to numerous properties in one of the worst civil uprisings in the history of the United States.

Guam Landfill: Computed the damages caused by the condemnation of the Tolofufu Falls and Sergeant Youki Cave site for the purpose of constructing the only operational landfill in Guam. Involved cultural resource and natural damage issues. Also involved market research in Guam and Saipan.

Milwaukee Baseball Stadium: Studied the impact on proposed development resulting from a superfund site associated with a baseball stadium. Field research involved visiting and documenting the surrounding uses at every major-league baseball stadium in the United States and Canada.

Disneyland: Computed the part-take damages caused to Disneyland as a result of a freeway widening project.

Getty Museum: Determined the diminution in value, if any, to a neighboring property nearby the newly constructed Getty Museum in Los Angeles

Avila Beach Oil Spill. Computed damages caused by a 300,000-gallon spill. According to a front-page article in the Los Angeles Times, Avila Beach is one of California's largest contamination cases.

Via Estoril Landslides in Laguna Niguel: Diminution in value study related to a sudden 125-foot landslide that destroyed seven ocean-view homes.

Crime Scene Stigma and tragedy: Consulted in economic damages caused by various crime scenes, including the Jon Benet Ramsey house, the Heaven's Gate Mansion in Rancho Santa Fe, the OJ Simpson and Nicole Brown Simpson Condominium, Andrew Luster House, among others.

Nebraska Floods: Estimated damages caused by residential construction within a flood zone.

Airport Noise Diminution in Value Studies: Calculated the diminution in value caused by the proposed construction of airports in Hawaii, Washington, California and Texas.

Oil Refinery: Diminution in value study related to a leaking oil refinery over several decades in an industrial area in Los Angeles Harbor.

New Jersey Durham Woods Pipeline Explosion: Researched the attributes of market resistance (stigma) associated with a catastrophic pipeline explosion that destroyed eight apartment buildings.

Hawaii Tank Farm Leak: Diminution in value resulting from a tank farm leak in Maui, Hawaii. Retained by Chevron, Shell and Unocal.

Little Gas Shack Oil Spill - Kauai, Hawaii: Computed the damages, if any, caused to multiple commercial properties as a result of a gasoline and oil spill in a resort bay.

LA Metro Mall Landfill: Estimated the effect of an encapsulated landfill on present and future commercial property values. The proposed retail development was to have been constructed on top of a contaminated solid waste landfill.

CORRESPONDENCE Orell Anderson, MAI

President

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E-mail: Orell@StrategicPropertyAnalytics.com

[&]quot;Enjoying complex litigation support. Private and public representation in Real Property Damage economics. Enthusiastic fine art street photographer & really bad golfer."