

J F. "CHIP" MORROW

EXPERT WITNESS-FINANCIAL INSTITUTION/BANKING/REAL ESTATE

San Antonio, Texas

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QUALIFICATIONS

- 30+ years management experience in all areas of banking.
 - 31+ years loan experience: business, construction, commercial real estate, mortgages.
 - 11+ years Bank President/C.E.O. & 9 years president/director of mortgages entities.
 - 15+ years of leadership in banking trade associations at the state and national levels.
 - Court approved expert witness in commercial, construction and real estate lending, operations, director/officer duties, fraud and others.
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WORK HISTORY

- October 1995
To present
- Expert Witness & Consultant*
- Employed by various attorney firms, banks and other clients regarding financial and/or banking matters.
- April 1998
To February 2000
- Senior Vice President, Preferred Bank
Los Angeles, CA*
- Member of Senior Management involved real estate, business and international loans and deposits business as well as compliance issues and lending matters.
- June 1995
To April 1998
- First Regional Bank
Century City, CA*
- Involved real estate, business and international loans and deposits business as well as compliance issues and lending matters.
- June 1990
To June 1997
- Founder & Director, ICBA Mortgage Co.
Arlington, VA*
- Monitored planning, policies, contracts and marketing for this company that provided all levels of mortgages for SFR and manufactured housing through over 1000 financial institutions in all 50 states.
- November 1994
To November 1995
- Organizer, Pacific Coast Bankers' Bank (In Organization)
San Francisco, CA*
- Researched, generated and submitted marketing study, business plan, capital plan, loan and operations polices and procedures to the regulators for this proposed correspondent bank owned and operated by independent banks.

April 1983
To October 1994

*Founding President, Chief Executive Officer & Director
Marathon National Bank & Marathon Bancorp, Los Angeles, CA*

Started the bank and had full management responsibilities from 1983 until leaving. Wrote, developed and implemented all loan, operation, compliance, administration and internal audit policies, procedures, documentation and systems. Chairman of Director Loan Committee and member of all other bank and director committees.

January 1982
To March 1983

*Regional Vice President, The Bank of Orange County
Fountain Valley, CA*

Member of Senior Management and Loan Committee. Duties included management of operations, and lending for the entire Los Angeles County.

August 1977
To January 1982

*Vice President, Imperial Bank
Inglewood, CA*

*Assistant Credit Administrator ~ administered 17-branches, bank-wide loan portfolio including commercial real estate, business, and international loans.
Manager-East San Fernando Valley ~ managed \$45 million branch.*

June 1967
To August 1977

*Bank of America
Los Angeles Area*

Held various lending, management and operation positions.

EDUCATION

- Certificate of Graduation, Pacific Coast Banking School, Univ. of Washington, 1982
- All training courses related to lending given by Bank of America, 1971-1977
- Post-graduate work, University of California, Los Angeles, 1973, 1974
- Bachelor of Science, University of California, Los Angeles, 1970

EXPERT WITNESS

- Over 17+ years of in-house, industry, and outside expert witness experience including testimony before government committees and agencies, Federal and State courts.
- Worked both for defendants and plaintiffs: financial institutions, commercial entities, individuals, State of California and the F.D.I.C.
- Court approved expert witness in most financial/financial institutions areas including business, construction and real estate lending, operations, fiduciary duties, fraud, conversion, secondary offerings, public offerings and international transactions.

PUBLISHED ARTICLES

- "So That's What Commercial Lending Is!", The Roar Newsletter, Imperial Bank.
- "Need a Loan.... Learn to Think Like a Banker", Marathon National Bank Newsletter.
- "International Entrepreneurship: A New Growth Area", New Management.

- "Arbitration: A Legal System that Makes Banking Sense", American Arbitration Association Regional Reporter, (co-author).
- "Arbitration: Working in Banking", American Arbitration Association Regional Reporter, (co-author).

SPEECHES

- "Bankers' First Ten Considerations About Small- to Mid-Sized Business Loans", Presentation to various business and civic organizations.
- "Ratios and Guidelines: What You Should Expect From Your Banker", Presentation to various business and civic organizations.
- "Arbitration in Banking", Presentation to various banks and trade organizations
- "What Makes a Premier Performing Bank," Presentation to various banks.
- "Debts and Taxes", panelist, Southern California Chapter American Academy of Matrimonial Lawyers.
- Various presentations as a guest lecturer at Pepperdine University and USC.

PROFESSIONAL ORGANIZATIONS AND INVOLVEMENTS

- Chairman and/or member of Real Estate Lending Committee, California Bankers Association (CBA) representing over 300+ California banks, 1993 to 2000.
- Founder and Past Director of ICBA Mortgage Company, 1990 to 1997.
- Member, ICBA Task Force: Mortgage Lending and Operations, 1988 to 1989.
- Director & Past President of California Independent Bankers-ICBA representing over 160+ California financial institutions, 1985 to 2001.
- Past Director of the Independent Community Bankers Association (ICBA) which represents over 5000+ banks nationwide, 1992 to 1996.
- Chairman and/or member of ICBA Bank Service Committee, 1986 to 2001.
- Member, ICBA Task Force: Credit Life Insurance and Reinsurance, 1997 to 1998.
- Chairman, ICBA Task Force: Title Insurance Operations for the, 1999 to 2001.
- Member of California Department of Financial Institutions Implementation Industry Task Force, December 1996 to 1998.
- Member of the Forensic Consultants Association-Orange County, 1997 to 2001.

COMMUNITY INVOLVEMENT

- Past State Chairman and Director, UCLA Alumni Scholarship and Advisory Committee
- Past Director, Comfort Zone-AIDS Residential Care Facility
- Past Director, Juvenile Diabetes Foundation, Los Angeles Chapter
- Past Chairman/Director, Los Angeles Independent Financial Institution Consortium

1998 – 2001 CASE LISTING FOR J F. "CHIP" MORROW

CASE (CLIENT CAPITALIZED)	DATE	EXPERT AREA	LOCATION	LEVELS OF SERVICES
M. & E. Mendoza v. Yes Capital Funding, BANKONE , et al.	Dec-00	Real Est. Lending Fraud	Superior Court Los Angeles, CA	Named
YOUNG W. & HYO DUCK RYU v. California Center Bank et al.	Dec-00	Real Est. Lending Foreclosure	Superior Court Los Angeles, CA	Named, Findings
ALBERT J. WINTRINGHAM v. Mrs. A. J. Wintringham	Feb-01	Lending	Orange County Family Court	Named, Findings
STONE & WEBSTER, INC. v. H. Kerner Smith	Feb-01	Dir./Off. Conduct and Duties	Superior Court Middlesex, MA	Named, Affidavit
DAVID H. JOHNSON v. First Nat'l Bank of Anchorage	Mar-01	Bank Operations	Superior Court Anchorage, AS	Named, Affidavit
454 N. Oakhurst, N. N. Shekhter v. Sands Commercial, MIDLAND LOAN SVC. INC. et al.	Apr-01	Mortgage Lending	Superior Court Los Angeles, CA	Named
A. Puma v. WESTERN BANK, U.S. BANK	Apr-01	Bank Operations Trust	Superior Court Los Angeles, CA	Named
A & B Painting West, Inc. v. WILMINGTON TRUST CO. et al.	Apr-01	Construction Lending	District Court Las Vegas, NV	Named, Findings Deposition
VIVA TIGER, INC. v. Cathay Bancorp, Inc. dba Cathay Bank	Apr-01	Bank Operations Commercial Lending	Superior Court Los Angeles, CA	Named, Finding Deposition, Court Testimony
EPI CONNECTIONS, INC. ET AL v. Union Bank, N.A. et al.	Apr-01	Com'l Lending SBA Lending	Superior Court Maricopa Cty., AZ	Named, Findings Report
POLYONE CORP., ET AL. v. National City Bank	May-01	Bank Operations Check Processing	Court of Common Pleas, Ohio	Named, Report
Providence Title CO. v. THE MONEY STORE COM'L MORTGAGE, INC.	May-01	Real Est. Lending Lender Liability	District Court Dallas County Texas	Named
Ernest E. Erbe, Jr., et al. v. CITIBANK FED. SAVINGS BANK, CITICORP MORT., OCWEN FED. BANK, ET AL.	Jun-01	Real Est. Lending Lender Liability Consumer Credit	11th Judicial Court Dade County Florida	Named, Findings
LAWRENCE SAKS, M.D., ET AL. v. First Indep. Trust Deed Services, Inc., et al.	Jun-01	Real Est. Lending Foreclosure	Los Angeles Superior Court	Named, Findings Deposition
William W. Higginbottom v. COMMERCIAL FED. BANK, ET AL.	Jul-01	Check Processing Operations	District Court Oklahoma	Named
Bruce Roberts v. John Rhoads, TRANSAMERICA FIN. SERVICES, ET AL.	Jul-01	Mortgage Lending Lenders Liability	Superior Court Orange County	Named, Findings
Julius D. Burton, et al. v. LONG BEACH MORTGAGE COMPANY , et al.	Jul-01	Mortgage Lending	Superior Court Los Angeles	Named, Findings
MINNIE LEE HALTON v. Gulf Guaranty Life Ins. Co.	Aug-01	Consumer Lending	Circuit Court Jackson, MS	Named
Brent H. and Helen E. Foster v. ILWU CREDIT UNION, ET AL.	Sep-01	Operations Check Processing	Superior Court Los Angeles, CA	Named, Findings Deposition
Lawrence Warfield, Receiver for Dennel Finance Limited v. Akel of Boca Raton, Inc., UNION PLANTERS BANK , et al.	Oct-01	Operations Check Processing	US District Court, No. District of Texas, Dallas Div.	Named, Report
J. E. VISCUSI, EST. OF G. A. VESCUSI & F. A. CEREDA v. Beneficial Mortgage Corp.	Nov-01	Mortgage Loans	Superior Court of California Alameda County	Named
Real Mexico, Inc., et al. v. BANKONE ARIZONA	Nov-01	Operations, Check Processing	Superior Court Maricopa Cty., AZ	Named
Desert City Development, Inc. v. THE BANK OF HEMET	Nov-01	Operations, Check Processing	Superior Court Riverside Co., CA	Named

CASE (CLIENT CAPITALIZED)	DATE	EXPERT AREA	LOCATION	LEVELS OF SERVICES
Chia Ling Yang et al. V. BANK OF AMERICA, N.T. & S.A.	Jan-98	Lending	Superior Court Los Angeles, CA	Named, Findings Deposition
Bank of America, N. T. & S. A. v. STERLING HONEA	Feb-98	Real Est. Lending Lender's Liability	Superior Court Los Angeles, CA	Named, Findings Court Testimony
JEFF BAZYLER v. Hawthorne Savings, F.S.B. et al.	Mar-98	Lending Lender's Liability	Superior Court Los Angeles, CA	Consult
FIRST LOS ANGELES BANK v. Thomas Kempf	Mar-98	Fraud, Lending Policies & Proc. Dir./Off. Liab.	Los Angeles Superior Court	Named Findings Court Testimony
SAO PAOLO U.S. HOLDING CO. v. St. Paul Fire & Marine Insurance Co.	Mar-98	Fraud, Lending Policies & Proc., Dir./Off. Liab.	Los Angeles Superior Court	Named, Findings Written Report
Steven M. Haase et al. V. PEOPLEFEEDERS, INC. ET AL.	May-98	Lending, Franchising	San Diego Superior Court	Named
Cathay Bank v. KARNO, SCHWARTZ, FRIEDMAN	Sep-98	Real Est. Lending	Los Angeles Superior Court	Named
P. Srisaman v. A T & T UNIVERSAL CARD SERV.	Oct-98	Consumer Lending	Los Angeles Superior Court	Named
LINDA MEWS BROWNING v. Michael J. Browning	Mar-99	Business Lending Real Est. Lending	Superior Court Napa, CA	Consult
ELIZABETH VIRGINIA SCHIENDELMAN v. Cole Pacific Development, Inc. et al.	Apr-99	Construction Lending Operations	Los Angeles Superior Court	Named, Findings, Deposition, Court Testimony
CRYOQUIP, INC. v. Tokai Bank of California	May-99	Operations, Fraud	Superior Court Riverside, CA	Named
MONTAGE v. Commerce Clothing Co.	Jul-99	Letters of Credit	Los Angeles Superior Court	Named, Findings Court Testimony
Lois Ruth Bentley et al. v. CELIA KERN ET AL.	Aug-99	Mortgage Lending	Superior Court Los Angeles, CA	Named, Findings Deposition
BORSTEIN ENTERPRISES ET AL. v. Farmers and Merchants Bank	Aug-99	Const. Lending Guaranties	Los Angeles Superior Court	Named, Findings Deposition
LYDIA MALLEY v. Tokai Bank of California	Sep-99	Const. Lending Fraud	Superior Court Los Angeles, CA	Named
Summit Industries v. L. A. COMM. DEV. BANK	Jan-00	Finance Company Lending	Los Angeles Superior Court	Named Court Testimony
JOHN W. & A. W. STUBBS v. Miss. Farm Bureau Cas. Co. et al.	Feb-00	Consumer Lending Indirect Loans	Circuit Court Smith County, MS	Named Affidavit
NEIL BRETON v. Graham & James et al.	May-00	Lending	Los Angeles Superior Court	Named, Findings Deposition
Franklin Mortgage v. SECURITY SAVINGS ET AL.	Feb-00	Mortgage Lending	Orange County Superior Court	Named, Findings Deposition
Michael A. Waul v. WASHINGTON MUTUAL BANK	Jun-00	Mortgage Lending Servicing	San Francisco Superior Court	Named Findings
HILLTOP COLONY HOA v. Aviv Realty & Development Corporation et al.	Jun-00	Const. Lending Lender's Liability	Superior Court Los Angeles, CA	Named Affidavit
So. Ca. Milk Marketing Agency v. L. A. COMM. DEV. BANK	Jul-00	Operations Drafts	Los Angeles Superior Court	Named, Findings
STATE OF CALIFORNIA v. First Financial et al.	Jul-00	Mortgage Lending	Sacramento Superior Court	Named, Deposition Findings
LITKE PROPERTIES, INC. ET AL. v. Bank of America et al.	Aug-00	Operations, Fraud	San Francisco Superior Court	Named
City of San Francisco v. VIACOM	Aug-00	Lease Lending Real Est. Lending	San Francisco Superior Court	Named, Findings Report
Northeast 315 Fruit Company v. MICHAEL L. McQUEEN ET AL.	Sep-00	Real Est. Lending	Tulare County Superior Court	Named, Findings
R. & K. A. Esparza v. Yes Capital Funding, BANKONE , et al.	Oct-00	Real Est. Lending Fraud	Superior Court Los Angeles, CA	Named, Findings