

CURRICULUM VITAE

RICHARD M. SQUAR

C.P.A., Certified Valuation Analyst (CVA), MBA-Taxation
Accredited in Business Valuation (ABV)

PROFESSIONAL FIRMS

SQUAR & ASSOCIATES (2002 - Present)

Specialty firm substantially performing litigation support services and business valuations; other engagements regarding specific consulting matters, including tax planning, implementation, and returns preparation; mergers & acquisitions; management decision-making and organization structure; financial planning including investment and pension considerations; and, financial and managerial counseling for owners; facilitates ownership criteria for partners, including professional service firms

SQUAR, MILNER, REEHL & WILLIAMSON, LLP (1980 – 2002)

Founding Partner having built accounting practice from sole practitioner to an over 75-person firm; former Managing Partner, Partner-In-Charge of Tax Practice, Tax Partner, Partner-In-Charge of Business Valuations and Litigation Support Services, Member of firm's Executive Committee, and owner of Financial Services company; consulted regarding business and financial analysis, mergers and acquisitions, and management of operating businesses including real estate entities; tax expert providing planning, tax saving strategies and tax return preparation; service businesses expertise including compensation alternatives; litigation support; Mr. Squar has been engaged by clients, attorneys, trustees, consultants, the courts, and the Resolution Trust Company to investigate a variety of litigation issues including valuation of minority shareholder interests; accountant malpractice cases; real estate fraudulent acts; medical partner disputes; Mr. Squar has maintained continuous involvement in a variety of tax planning compliance and controversy issues, including foreign tax planning, homeowners associations and domestic income and estate tax matters.

BROWN, LEIFER & SLATKIN (1978 – 1980)

Partner-In-Charge of Tax responsible for directing and supervising tax areas; specialties included real estate project structuring and taxation involving domestic investors and tax planning for foreign investors.

ERNST & YOUNG (1976 – 1978)

Staff accountant responsible for participating in auditing various companies, including Thrift and Loans and developer of government contract products; tax preparation.

EDUCATION

- National Association of Certified Valuation Analysts, Salt Lake City - Certified Valuation Analyst in Business Valuation, 1995
- Advanced Business Valuation Courses (BV201, 202, 203, 204, & 206) and completion of other required exams, sponsored by the American Society of Appraisers, 1995 – 1996
- Golden Gate University – Los Angeles – Master in Business Administration (Taxation), 1981 (Outstanding Graduate award)
- NASD Course and Completion of exams – Series 7 Certification
- California State University, Northridge – Bachelor of Science (Accounting), 1976 (Summa Cum Laude)

PROFESSIONAL CREDENTIALS

- Certified Public Accountant (CPA), California State Board of Accountancy
- Accredited in Business Valuation (ABV), American Institute of Certified Public Accountants
- Master's Degree in Business Taxation (MBT), Golden Gate University
- Certified Valuation Analyst (CVA), National Association of Certified Valuation Analysts
- Member, California Society of Certified Public Accountants
- Member, American Institute of Certified Public Accountants
- Board Member, Forensic Expert Witness Association
- Member, Orange County Bankruptcy Forum
- NASD Series 7 Licensed Agent (inactive)
- Graduate Instructor, Golden Gate University Masters in Taxation Program

BUSINESS VALUATION AND LITIGATION SUPPORT EXPERIENCE

Richard Squar's business valuation and litigation support services experience is extensive, including various businesses in the distribution, manufacturing, real estate, insurance and service sectors. This experience includes valuation of controlling and minority interests of shareholders, members in limited liability companies, and general and limited partners for damages calculations, professional malpractice opinions, and estate and gift tax purposes.

Valuations, and testimony where applicable, have been performed in a variety of diverse industries, including engineering, telecommunications, insurance agencies, insurance sureties, furniture distribution, beverage distribution, cable and communications equipment design and distribution, heating and air conditioning, graphic arts production, restaurants including fast food franchises (Pizza Hut, Denny's), medical and laboratory services, securities, real estate development, contractors, commercial leasing, property management, and timeshare ownership/exchange. A listing, not all-inclusive, of business valuation and litigation support engagements follows.

BUSINESS VALUATION EXPERIENCE

<u>Client Description</u>	<u>Principal Matters</u>
Professional service corporation	Minority shareholder interest
Service company	ATM servicing company
Management company	Timeshare operator
General Electric Capital Corporation	Real estate insurance surety investment
Certified Public Accountant	Accounting practice
Real estate holding company	Estate and gift
Medical laboratory	S corporation conversion
Family limited partnerships	Real estate interest – estate and gift
Real estate developer	Estate and gift
Commercial shopping centers	Estate and gift and buyout values
Family limited partnership	Estate and gift
Family limited partnership	Estate and gift – securities valuation
Family limited partnerships	Estate and gift
Brake repair company	Estate and gift
Real estate holdings company	Estate and gift
Securities family limited partnership	Estate and gift
Securities/real estate family LP	Estate and gift
Learning tapes business	Purchase value analysis
Restaurant	Bankruptcy valuation
Insurance agency & REITs	Estate and gift
Pizza Hut Restaurants	Bankruptcy valuation
INSCO-DICO (General Electric)	Insurance surety – default valuation for creditor
Professional engineering firm	Merger and acquisition
Beverage distribution company	Estate and gift
Restaurant	Litigation damages
Medical practice	Critique other valuator's valuation report
Restaurant	Bankruptcy valuation
Real estate holding company	Bankruptcy valuation

LITIGATION SUPPORT SERVICES EXPERIENCE

Damage analysis
Insurance agency fraud/dissolution
Insurance medical claim
Media/newspaper business
Hospital – damages calculation
Medical – damages calculation
Real estate - residential project
Review of accountant's testimony
Minority ownership rights – manufacturing.
Minority shareholder valuation – trucking
Condemnation valuation
Accountant malpractice
Real estate - custodian of records
Medical business valuation
Timeshare developer – review experts' reports
Verify accounting data
Workers compensation – furniture business damages
Telecommunications – damages - breach of contract
Disability insurance – damage calculations
Insurance – valuation calculations medical disability
Insurance – review opposing expert's damages report
Insurance – development of extensive programs summarizing legal fees and costs spent;
access information assisting litigating reimbursement from malpractice carriers
Oil and gas - critique opposing expert's damages
Critique expert's valuation of medical practice
Court-reporting business ownership issues
Medical imaging & radiology, evaluation of employment contract and dissolution terms
Start-up business disagreements; partner dissolution
Reconstruct net worth and use of funds
Damages re future profits calculations for start-up
Damages re fraudulent taking ownership of subsidiary
Accountant malpractice
Breach of purchase contract; damages calculation
Damage calculation re temporary labor contracts
Damages re real estate projects and net cash flow
Forensic audit re alleged embezzlement

PUBLICATIONS & QUOTATIONS

Quoted in *"More Bang For Your Buck"*, Entrepreneur.com, February 2002; Quoted in *"Planning For The Future, Dealing With The Present"*, Small Business Computing, January 2002; Quoted in *"How To Understand Tax Forms"*, [Work+Money], July 2001; Quoted in *"Coming Down?"*, Entrepreneur, April 2001; Quoted in *"What Are You Worth?"*, Health & Fitness, January/February 2001; Quoted in *"The New Gold Standard"*, On Wall Street, October 2000; *"Don't Write That Check"*, Entrepreneur, April 2000; *"Verdicts & Settlements"*, Los Angeles Daily Journal, September 1999; *"Beyond Price"*, Los Angeles Daily Journal, August 1999, *"Effective Valuation & Litigation Support in Corporate Securities Lawsuits"*, Orange County Business Journal, February 24, 1997; Quoted: Orange County Business Journal; *"Litigation Support Services: How Can Accountants Help?"* Orange County Lawyer, September, 1994; *"Strategies For Law Firms: 4 Pillars,"* Orange County Business Journal, February, 1993; *"Is Your Partnership Compensation Agreement From Outer Space?"* Orange County Lawyer, October, 1992; *"Marital Dissolutions—Analyze S Corporations Carefully"*, Los Angeles Bar Association Journal, 1992.