

## **JAY SHAPIRO**

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1990 to **Present**

**Jay Shapiro CPA, Los Angeles, California**

**Owner**

Specializing in serving the entertainment industry and mid-size businesses on an international basis. Over 1000 engagements have included forensic audits, accounting, income taxation, management consulting, and financial advisory services for a diverse group of clients. Significant accomplishments include expert testimony for an international defense contractor, major Hollywood/business litigation, public offerings for NASDAQ and AMEX companies, and financial advisor in several workout situations, and mergers of companies up to \$500 million in revenues.

April 2002 to **Present**

Sunrise Media Group, Inc., Los Angeles, California

**Chairman and Chief Executive Officer**

Founded company specializing in financing, development, production, and distribution of entertainment content and consulting in all aspects of the entertainment and media industry on a worldwide basis.

February 2001 to April 2002

Impact Media Group, Inc., Los Angeles, California

**Chief Executive Officer**

President, Chief Financial Officer, and Director responsible for all worldwide financial, administrative, and operational affairs of this independent television producer and distributor. The Company owned 2,000 hours of programming worldwide, in addition to producing a wide variety of programming for leading U.S. and international broadcasters and video markets.

1990-1993

The Program Entertainment Group, Sherman Oaks, California

**Executive Vice President-Finance and Administration**

Responsible for financial planning, SEC reporting, office administration, and investment activities for this publicly held television Syndication Company. Reported to Chief Executive Officer and supervised six people.

1982-1990

Laventhol & Horwath, Los Angeles, California

**Partner/Director of Audit and Accounting Services**

Responsible for management of a \$5.5 million worldwide audit practice (most profitable in firm) and supervision of five partners and fifty professional staff. Served as **National Director** of Entertainment and Media Industry Services. Personally developed over \$500,000 of new business while handling \$1.6 million in client billing for various specialized industries and professional firms. Senior technical partner in L.A. office and active in firm's SEC review and quality review programs. Promoted to partner in 1983. Recognized internationally as an authority in entertainment/media accounting matters.

1973-1982

Peat, Marwick Mitchell & Co., Los Angeles, California

**Audit-Senior Manager**

Primarily responsible for management of audit and accounting engagements, which demanded extensive knowledge of, financial issues affecting the entertainment, merchandising, real estate and financial service industries. Promoted to Senior Manager in 1980.

**EDUCATION:**

M.S. in Accounting/Finance with distinction, 1973  
Arizona State University Graduate School of Business  
Administration

B.B.A. in Accounting, 1972  
University of Wisconsin

**PROFESSIONAL  
CREDENTIALS/  
AFFILIATIONS:**

Certified Public Accountant, 1978 to Present  
**Chairman**, Entertainment & Sports Industry Committee,  
California Society of CPA's

**Chairman**, AICPA Entertainment Accounting Standards Taskforce

**Chairman**, Positive Enforcement Committee, California State Board of Accountancy

**State Board Member/Vice President**, California Society of CPA's

**Member**, Academy of Television Arts and Sciences (ATAS)

**Adjunct Professor**, USC School of Accounting, UCLA Department of Entertainment Studies, ASU School of Film

**Editorial Review Board**, the Practical Accountant

**Trustee**, Zeta Beta Tau Fraternity

**Member**, Paley Center for Media, and Association of Certified Fraud Examiners (CFE)

**Recipient**, City of Los Angeles Certificate of Appreciation.

**Producer**, *World of Mirth*, live stage play

**Diplomate**, and Board Member of American Board of Forensic Accounting – **DABFA**

**Authored**, entertainment chapters (production, distribution, and broadcasting) of Harcourt Brace's Comprehensive GAAP Guide

**Featured**, in Fatal Subtraction, the Inside Story of Buchwald v. Paramount; and Deconstructing Sammy (Sammy Davis Jr)

**Member**, Beverly Hills Bar Association

**Speaker**, The American Board of Forensic Accounting-2015 Annual Conference

## **SCHEDULE A**

### **EXPERIENCE IN LITIGATION CONSULTING**

**1. Working with Bankruptcy/Receiverships:**

Qintex Entertainment, Inc.  
Peregrine Entertainment, Inc.  
M.C.E.G.  
Showscan  
Team Entertainment

**2. Valuation Work:**

Family Law/Partnership Investigations and Dissolutions  
Film, Television, and Music Libraries/Distribution Systems  
Economic Damages/Lost Profits/Lost Earnings Capacity  
Michael Jackson/Strong Art Collection

**3. Financial Institutions:**

Audit engagements – S&L, Commercial Banks, and Thrift &  
Loans serving as L&H Western Regional Director for Financial  
Services  
FDIC and RTC Assistance/Professional Malpractice

**4. Expert Witness Testimony:**

Danny Arnold v. Columbia Pictures (BARNEY MILLER)  
James Garner v. MCA Universal (ROCKFORD)  
Buchwald v. Paramount Pictures (COMING TO AMERICA)  
New Vision Entertainment v. Cineplex Odeon  
Union Finance v. Michael Jackson  
Improv West v. Teleamerica  
Batfilm, Inc. v. Gruber/Peters and Warner Bros. (BATMAN)  
Close v. New Line Cinema & Tri-Star Releasing  
Dunn v. DreamWorks Animation (KUNG FU PANDA)  
Lockheed Martin v. Crane, et al.  
Pierro v. Crown International Pictures  
McFarland (L.RASCALS) v. Kingworld Productions Inc.  
D'Angelo v. Golden Eagle Insurance  
Cobb v. Time Warner, Inc.  
Greer v. Dove Books  
Coury (EAGLES) v. State Farm Insurance  
Elwes v. SAW Productions (SAW)  
Katzenberg v. Walt Disney Company  
AIG v. Paramount Pictures  
Steve Guttenberg v. Coca Cola (TV commercials) TV-3, Inc. v.  
Klugman v. Universal Studios(QUINCY M.E.)

APA v. Walt Disney Company (HOME IMPROVEMENT)  
Huggins v. Universal Studios (END OF DAYS)  
Initiative Media v. State of California  
Scarlett v. Viacom International  
L A Superior Court Referee (CRASH)  
Watanabe v. Harrah's Entertainment  
Knox v. Goodwill Industries (BEVERLY HILLS GROOMER)  
ShopRite v. SCRIPPS Networks (MAN CAVES)  
Litton v. CBS (HAWAII 5-0)  
Kasich v. NTV (DECISIONS)  
Sterling v. Stevin  
Rahman v. Floyd Mayweather Jr.  
Laws v. Chen  
Larson Productions v. Universal Studios (McCLOUD)

**5. Forensic Accounting:**

Credit Lyonnais Bank Nederland  
Brambilla v. NBC Universal Studios  
Marconi (ENEMY of the STATE)  
Lorimar/Karl Video  
Nederlander Group  
LIVE Entertainment/ Menendez  
Henson v. Walt Disney Company  
Mae West Estate  
Class Action – Cannon Releasing, Carolco Pictures, Ovitz/Walt  
Taylor Hackford  
Easy Rider Productions  
Viacom, Inc. v. Time, Inc.  
Compass Pictures (HALLOWEEN)  
Slesinger(W.POH) v. Walt Disney Company  
Le Studio Canal Plus (U.S.)  
John Landis v. M Jackson Estate (THRILLER)  
Sammy Davis, Jr. Estate  
Dances with Wolves Productions  
Main Line Productions (BOXING HELENA)  
Wonder Years Productions  
Chartoff-Winkler Productions  
Devote v. San Bernardino County  
Jack Carter v. Hudson Insurance  
Chase-Riboud v. Dreamworks (AMISTAD)  
Stuart Benjamin Productions (RAY)  
Paramount Pictures Corporation  
Moffat v. Grubb Ellis

Marriage of N. Lythgoe(AMERICAN IDOL)  
 Carlyle v. New Line Cinemas (SEVEN)  
 Dorsey v. Regents of the University of California  
 Trancas Films (HALLOWEEN)  
 Hudson v. Vasquez  
 Brett-Livingstone Strong/Michael Jackson Estate(Art Collection)  
 Dionne Warwick  
 Brill v. Walt Disney Company (MIGHTY DUCKS)  
 STAR TREK v. CBS Television/Paramount  
 Baldwin Entertainment v. Legendary Pictures(“42”)  
 Gross-Weston Productions(BETRAYL)  
 Farmers Insurance –consultant

#### **SCHEDULE B**

##### **Corporate Experience**

##### **Temporary Position**

Nostalgia Network, Inc.	COO
Peregrine Entertainment, Inc.	COO
Qintex Entertainment, Inc.	COO
BKLA Bancorp	COO
Knowledge Adventure, Inc.	CFO
ETI International, Inc.	CFO
Valcom Entertainment	CFO

Mr. Shapiro also served for over three years as Chief Financial Officer for three NASDAQ companies involved in the television industry. His duties included:

- a) Preparation of SEC and other regulatory filings, and interface with investor relations and financial advisors
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- b) Supervision of Corporate Controller and Accounting Department in preparation of financial statements, budgets, income tax fillings, and internal control maintenance . Performance of treasury functions including debt compliance, investment of funds, banking relationships, and cash forecasting

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**SCHEDULE C**

**Securities Offerings**

**Lorimar – Telepictures Corporation**

Qintex Entertainment, Inc.  
National Mercantile, Inc.  
Silver Screen Partners  
Matthews Studio Equipment  
Relialogic Technology Corp.  
Hariston Corporation  
AVI Entertainment Group  
Digital Technologies Media Group  
Knowledge Adventure, Inc.  
Lee Pharmaceuticals, Inc.  
Meadowbrook Golf, Inc.  
NAPICO  
Pacific Rim Entertainment, Inc.  
Unapix Entertainment, Inc.  
XPLOER, Inc.  
Peregrine Entertainment, Inc.  
Angeles Cinema Investors  
Lorimar Film Partners  
DEP Corporation  
Associated Hosts, Inc.  
Teleport – Denver, Inc.  
Nostrad Telecommunications, Inc.  
ETI International, Inc.  
International Thermal Packaging, Inc.  
Yellowwave Corporation  
Valcom, Inc.