

Litigation Economics, LLC

STANLEY P. STEPHENSON, Ph.D.

Managing Principal, Litigation Economics, LLC

Stanley P. Stephenson offers a wide range of economic consulting and litigation support services involving economic value assessments. His experience includes business valuations, economic and quantitative analysis, and market assessments. Expert witness services are provided to defense counsel and plaintiff attorneys.

Dr. Stephenson has experience in:

- Economic damages assessment and expert testimony in complex tort and commercial litigation.
- The economics of various industries including high-tech manufacturing, software development, agricultural product processing, auto accessories, hotel, real estate, eating & drinking places, pharmaceutical, chemical, hospital, insurance, transportation, professional sports, retail, petroleum and cosmetics; international agencies and federal government.
- Approximately 200 cases including products liability, breach of contract, business valuation, construction/land use, business disruption, intellectual property, employment disputes, lost profits, medical malpractice, personal injury, wrongful birth and wrongful death.

Specifically, he has:

- Estimated damages in patent infringements in pharmaceutical, chemical and pager manufacturing industries.
- Assessed lost profits and diminished business value in business disruption cases due to fire, construction defects, contract breach, and franchise agreement modification.
- Evaluated the present value of future medical costs in tort cases such as medical malpractice, products liability, premises liability and related cases.
- Developed forecasting models of economic activity (demand, market and industry analyses) to derive educational needs for Indonesia enabling \$41m Asia Development Bank loan.
- Provided insurance industry competitor and market analysis, information technology, strategic planning, and economic assessment of key technologies.
- Created economic models to assess waste water management costs for major processor of sugar beets. Analysis formed foundation of client's environmental accounting system.
- Estimated damages in misappropriation of trade secrets involving employees. In one case, lists of customers and vendors were used to start a competitor mail order firm. In another, employees gave integrated circuit design and development plans to a competitor semiconductor firm who hired them.

Past Positions

From 1996 to 2003, Dr. Stephenson was Regional Commissioner, Bureau of Labor Statistics, San Francisco Region. In this capacity, he led a large staff of professional economists in collecting, analyzing and distributing economic information on wages, employment and inflation in an eight state area.

From 1994 to 1995, Dr. Stephenson was Managing Director, Management & Strategy Analysis, Inc. in New York City. He directed professional staff on economic consulting projects, and provided expert witness services to law clients and strategy consulting services to corporate clients.

From 1986 to 1993, Dr. Stephenson held several management positions with Aetna Life & Casualty, Inc., including Assistant Vice-President, Aetna International, Inc. His responsibilities included strategic planning and business development, business performance measurement and management support systems.

From 1984 to 1986, Dr. Stephenson taught MBA courses in economics, statistics, and human resource management as Associate Professor of Economics and Business Administration at the University of Hartford.

From 1976 to 1984, Dr. Stephenson was at The Pennsylvania State University, from 1982-1984 as Director, Center for Human Resource Research and Associate Professor of Business Administration, and from 1976-1982 as Associate Professor of Economics. In these positions, he directed economic studies and taught courses in labor economics, managerial economics, statistics, and human resource management.

Education

Ph.D. (Economics), 1973, Indiana University. Major Fields: Labor, Economic Development and Planning

B.A. (Economics), 1965, Ball State University

Brookings Economic Policy Fellow, 1975-76

Volunteer Activities

American Peace Corps Volunteer, India, 1965-1967

Memberships

Forensic Expert Witness Association

National Association of Certified Valuation Analysts

National Association of Forensic Economists

The Bar Association of San Francisco-Litigation Section

Presentations

“Damages Assessment in Personal Injury Cases” for various law firms.

“The Value of a Housewife/Househusband: Non-market Work Valuation” for National Association of Certified Valuation Analysts, 12th Annual Conference, June 2, 2005, Philadelphia, PA.

“Lost Profit as a Measure of Lost Earnings Capacity” for Western Economic Association, National Association of Forensic Economists Conference, July 5, 2005, San Francisco, CA.

Publications

Published over 37 articles, technical reports and book chapters (available on request).

“Lost Profits Damages to New Businesses: Adjusting for Survival,” by David A. Macpherson and Stanley P. Stephenson, *Journal of Business Valuations and Economic Loss Analysis* (forthcoming).

“Determining the Value of Household Production as a Component of Economic Damages” [Valuation Strategies](#), May/June 2006, Volume 9, Number 5, pp. 10-17.

“Designing and Implementing Environmental Accounting in a Sugar Beet Processing Company,” with Joel Smith, in [Pollution Prevention Review](#), Winter 1999

“Effective Use of Economists as Expert Witnesses” in [The Daily Recorder](#), May 23, 1996

“Computing Economic Loss in Faulty Auto-Design Cases” with Dennis J. Dugan, in [The Connecticut Law Tribune](#), February 7, 1994

Contact

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