

QUALIFICATIONS OF RUSSELL WHITNEY HETZ

Mr. Hetz is a self-employed Appraiser/Consultant specializing in the technology of industrial machinery and transportation equipment. He has over 40 years of experience in pricing, and analyzing large depreciable productive assets. He has lectured extensively on secondary resale market analysis and value evaporation methods of depreciation before various professional societies.

EDUCATION

- ◆ Basic Engineering USNR, Gulfport, Mississippi
- ◆ Colgate University, Hamilton, New York
- ◆ Ohio State University, Columbus, Ohio
- ◆ Continuing professional education, 249 hours

PROFESSIONAL MEMBERSHIPS AND AWARDS

- ◆ American Society of Civil Engineers
- ◆ Association of Iron & Steel Engineers
- ◆ Society of Manufacturing Engineers
- ◆ Society for Industrial Archeology
- ◆ American Society of Appraisers
- ◆ American Association of Cost Engineers
- ◆ Evaluators Institute
- ◆ International Association of Assessing Officers
- ◆ Institute of Business Appraisers
- ◆ Leon C. Bellis Award, ASA, Chicago

PREVIOUS EXPERIENCE

Engaged in the Appraiser/Consultant profession since 1950, Mr. Hetz has been involved in assignments in 43 states in the United States, Central America, Canada, and the United Kingdom. Prior to establishing his own firm as an Appraiser/Consultant in 1990, he was employed by Arthur Young, Chicago, Illinois, as Manager, Machinery/Equipment Analysis.

COURT TESTIMONY

Mr. Hetz has testified as an Appraiser/Consultant before district courts and administrative agencies in:

- ◆ Arkansas Circuit Court, Ad Valorem Assessment of Machinery
- ◆ Illinois Federal Bankruptcy Court, Declining Collateral Market Value
- ◆ Iowa Superior State Court, Machinery Market Values
- ◆ Missouri State Tax Commission, Statewide Personal Property Market Values
- ◆ Nebraska Federal Bankruptcy Court, 03-82793, Aircraft Value
- ◆ North Carolina State Tax Commission, Personal Property Market Values
- ◆ Ohio Probate Court, Personal Property Market Values of Machinery
- ◆ Pennsylvania Common Pleas, Glass Container Machinery Market Values
- ◆ Pennsylvania Common Pleas, Market Values of Machinery and Inventories
- ◆ Pennsylvania Federal Bankruptcy Court, Integrated Steel Mill Market Values
- ◆ Superior Court, Alaska, 3AN-02-9572 Civ, Aircrafts and Parts Values
- ◆ Tennessee Board of Equalization Ad Valorem Assessment of Fixtures and Machinery