

Curriculum Vitae for Richard L. Bergstrom, FSA, MAAA

PROFESSIONAL EMPLOYMENT HISTORY

August 2007 - present

Principal of Bergstrom Consulting, LLC with specialization in mortality assumption setting for life insurance products, life insurance mortality experience analysis, and life settlement consulting in the areas of due diligence for providers, mortality experience analysis, underwriting audits, and life expectancy estimates. **Expert witness work for life and/or worklife expectancies, particularly in MedMal suits.**

1984 – August 2007(retired)

Consulting actuary with Milliman, Inc. in Seattle, WA. Worked closely with clients: designing life, health, and credit insurance products; analyzing general pricing and risk assessment issues; helping determine appropriate underwriting requirements for achieving required mortality levels; assessing life expectancies for impaired risk individuals; and quantifying the protective value of various underwriting tests/requirements. Involved in the risk assessments of life settlement markets since 1998, including setting appropriate mortality assumptions as well as establishing underwriting guidelines and other risk assessment parameters and portfolio screening criteria.

EDUCATION

1964-1969: Iowa State University, Ames, IA. BS degrees in Applied Mathematics and Astrophysics, with minor emphasis in French.

PROFESSIONAL ORGANIZATIONS

- Society of Actuaries (SOA), Fellowship obtained in 1979
- American Academy of Actuaries (AAA), enrolled in 1979
- Member of Association of Home Office Underwriters (AHOU) since 2002
- Member of Life Insurance Settlement Association (LISA) since 2002

INDUSTRY ORGANIZATIONS

- Member, SOA Mortality and Morbidity Liaison Committee, 1993-present; Chairman 1999-2003.
- Member, SOA Individual Life Experience Studies Committee, 1999-present, vice-chairman 2001-2007, chairman 2007-present

Professional Presentations (2003-Present)

- “The Life Settlement Market Potential—The Facts”; LISA Conference, Philadelphia, May 21-23, 2012
- “Life Expectancies: Are Investors Developing Their Own Underwriting Expertise?” The Life Settlement Conference 2010, Las Vegas, October 5, 2010
- “Morbidity & Mortality: A Practical Approach”; LISA, NYC, May 7, 2009
- “Life Settlements: A Current Perspective Regarding a Challenging and Often Controversial Market”; AHOU, NYC, April 21, 2009
- “Finding Solutions to the Life Expectancy Controversary”, Life Settlement Investment Summit, NYC, March 26, 2009
- “To Die---or Not to Die”, Metropolitan Underwriting Group, NYC, January 26, 2009
- “SOA Survey on Life Settlements”; LISA, WA DC, November 7, 2008
- “2004-05 Individual Life Experience Results”, SOA, Orlando, October 19-22, 2008
- “Old Age Mortality”, SOA, Wa. DC, October 14-17, 2007
- “The Right to Underwrite—Protective Value”, IUC, Shanghai, CH, March 19-22, 2007.
- “Mortality at the Older Ages”, SOA, New York, NY, November 13-16, 2005.
- “Older Age Mortality”, SOA, New Orleans, May 23-24, 2005
- “Mortality Issues in the Elder Settlement Market”, VLSAA, New York City, November 11-12, 2004
- “Contemporary Risk Appraisal”, SOA, New York City, October 25-27, 2004
- “Mortality Trends and Patterns”, SOA, San Antonio, June 14-15, 2004
- “21st Century Underwriting”; IUC, Singapore, November 10-12, 2003

SOA = Society of Actuaries
IUC = International Underwriting Congress
AHOU= Association of Home Office Underwriters
LISA = Life Insurance Settlement Association of America

Published Articles (2003-Present)

On the Risk: “The Protective Value Study of the MIB Checking Service for Simplified Issue Term Plans”, 2010; vol. 26, No. 3

Life and Health Insurance Foundation for Education: “Life Insurance Underwriting 101: What it is and Why it Matters”, September, 2008; www.lifehappens.org/costofcoverage

On the Risk: “Mortality Experience in the Elderly”; 2008; Vol. 24, No. 3

On the Risk: “Mortality Study of Policies on Insured Lives with Diabetes Mellitus Known at time of Issue”; 2005; Vol. 21, No. 2

On the Risk: “The Protective Value of Oral Fluid Testing: An Update”; 2005; Vol 1, No. 1

On the Risk: “Study of Policies on Insured Lives with Elevated Blood Pressure Known at Time of Issue”; 2003; Vol. 19, No. 1

Newsletter Articles (2011 –

Ask the Third Party Advisors (TPA):

http://valuelifecorp.com/Newsletter_Archive.html

- 05/13/2013 – Ask TPA: *Extended Death Benefits in UL Insurance Products*
- 10/18/2012---Ask TPA: *Premium Optimaztion Issues for No Lapse Guarantee Policies*
- 07/25/2012---Ask TPA: *Revisiting Premium Optimization for UL Products*
- 04/17/2012 – Ask TPA: *LE Updates Under Mark to Market*
- 03/15.2012 – Ask TPA: *Life Settlement Investors Slammed*
- 02/09/2012 – Ask TPA: *Calculate Optimized Premiums: Fine Points*
- 01/05/2012 – Ask TPA: *Deciding Whether to Lapse a Life Insurance Policy*
- 10/27/2011 – Ask TPA: *Life Settlement Evaluation - Importance of Independent Review*
- 09/08/2011 – Ask The TPA Vol. 5 - *LE Age Calculations*
- 06/06/2011 – Ask The TPA - *Common Mortality Table Proposal (Part II)*
- 05/26/2011 – Ask The TPA - *Common Mortality Table Proposal (Part I)*
- 04/28/2011 – Ask The Tertiary Portfolio Advisors Vol.2
- 02/22/2011 – Ask the Tertiary Portfolio Advisors, Vol. 1

Contact Information:

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Life Expectancy Expert Witness Work 2006-13

Garlington, Lohn, & Robinson, PLLP Cases 2006-11

Case	Received	Report Complete Date	Trial Date	Attorney	State
Crawford v. Sanz and Wilson	2006	Completed 07-05-06	Settled	Riley	MT
Hope v. Deaconess Billings Clinic	2006	Completed 10-04-06	Settled	Riley	MT
Brandao v. Westphal	2006	Completed 09-15-06	Settled	Riley	MT
Casey v. St. Patrick Hospital	2006	Completed 10-7-06	Settled	Riley	MT
Peterson v. Blakeslee and CMC	2006	Completed 10-31-06	Settled	Riley	MT
Grey v. Glacier Medical Assoc.	2006	Completed 10-21-06	Settled	Daly	MT
Hebert v. Comm. Hosp. of Anaconda	2006	Completed 12-17-07	Settled	Poe	MT
Sauer v. Anderson	2007	Completed 10-17-08	Settled	Poe	MT
Kelly v. Teton Medical Center	2008	Completed 11-10-08	Settled	Riley	MT
Stevens v. Schmidt	2008	Completed 11-10-08	Settled	Stokstad	MT
Widner v. Montana Ins. Guaranty	2009	Completed 4-1-09	Settled	Wills	MT
Howard v. Hiro	2009	Completed 6-28-09	Settled	Eddy	MT
Norcross v. Howell	2010	Completed 4-23-10	Settled	Poe	MT

DeRoche v. Fraticelli et al	2011	Completed 7-5-11	Settled	Riley	MT
Cohan, West & Karpook					
Goldstein v. LFG	2010	Completed 2-10-10	Settled	Cohan	MD
LTAP US, LLP v. Wells Fargo (Deposition – February 2011, Bankruptcy Court February 2011) Settled					
Carol Glassman, P.C.					
Moller v. Moller	2013	Completed March, 2013	Pending	Glassman	CO