

Hedley Construction

& Development Inc.

Curriculum Vitae

Of

George Hedley

Construction & Real Estate Development Consulting & Expert Witness Services

2011

file: G Hedley - CV





George Hedley is the founder and CEO of Hedley Construction & Development, Inc., (Hedley) a major commercial, office and industrial building general contractor, real estate developer, business park owner, investor and manager headquartered in Costa Mesa, California. It has over 33 years of experience building, developing, and managing commercial, industrial and office projects primarily in Southern California and the Las Vegas area.

As a general contractor, Hedley has built more than 1,000 projects totaling in excess of 15 million square feet costing over \$700 million. Hedley has been listed numerous times in the Top 20 largest general contractors headquartered in Orange County, California. Hedley's many projects built: commercial and industrial buildings; retail stores and shopping centers; manufacturing facilities and corporate headquarters; office and medical buildings; self storage mini-warehouses; tenant improvements and renovations; and off-site street improvements and land developments. In addition he has built several custom homes and apartment projects.

Hedley Builders, Inc. was founded in 1977 and steadily grew to \$50 million annual volume by 1987. Hedley today focuses on construction services, real estate development, and investment real estate including: property acquisition, project development, project entitlement and permitting, project financing, pre-construction, construction, project management, supervision, sales and leasing, and property management. Hedley's current projects average from \$2 to \$20 million.

As a commercial real estate developer, George Hedley has participated as a principal or manager in the ownership, investment, development, acquisition, planning, design, construction, and management of over 1,500,000 square feet of commercial, industrial and office projects. In addition, George Hedley owns and manages over 500,000 square feet of commercial, office and industrial buildings.

George Hedley, when requested, provides personal "hands-on" construction management consulting, construction litigation support and other specialized construction services. These services include: project completion analysis, consulting, feasibility studies, inspections, management, estimating, cost analysis, scheduling, defect analysis, dispute resolution and expert witness support.

George also owns HARDHAT Presentations. He is a much requested and leading speaker, author and presenter to the construction industry across the United States. He presents over 50 workshops, seminars and speeches annually to construction industry associations and companies. He has written several books for the construction industry including: "Profit 101 For Contractors", "Profit-Driven Estimating & Bidding Strategies", "Field & Project Management Systems That Work", "General Contracts & Subcontracts 101", and "Construction Financial Management 101". He also a regular columnist and has written over 100 articles which are published in over 20 different construction industry magazines including "Construction Business Owner" every month.

Expert Witness Services Offered

Construction Business Practices & Contracts General Contractor & Subcontractor Standard Of Care Contract Claims & Change Order Analysis Plans & Specifications & Scope Of Work Review Contract Disputes Between Contractors & Owners Contract Disputes Between Subs & General Contractors

Real Estate Development Practices Real Estate Developer Standard Practices Development Budgets & Proformas City Approval Process & Permitting Cost Estimating Cost Of Completion Or Replacement Defect Analysis & Remedies Project Site Inspections, Plan Reviews & Reports Project Completion & Scheduling Field Operations & Project Management Review

Construction Management Practices Developer & Contractor Practices & Standards Contract Management With Architect & Engineers Responsibilities Of Project Parties



George Hedley

Education, Licenses, Employment & Honors

Education:	University of Southern Californ Bachelor of Science 1972, Civi	
Licenses:	George Hedley California Con Hedley Construction & Develo Classification B: General Build	pment Inc. License #391412
Employme	nt:	
1972	Bechtel Corporation Norwalk, California	Civil - Structural Engineer
1972 - 1975	Alex Robertson Company Irvine, Ca.	Construction Project Engineer & Field Supervisor Estimator & Project Manager Construction Field Superintendent
1975 - 1977	Linkletter Properties Newport Beach, Ca.	Construction Division Manager Construction Project Manager & Chief Estimator Construction Field Superintendent
1977 - 1992	Hedley Builders, Inc. Newport Beach, Ca.	President, Owner & Founder
1992 – Now		lopment, Inc. CEO, President, Owner & Founder Tedley Construction & Management, Inc.)

Service, Honors and Recognition:

"Entrepreneur of the Year" 1988 - Construction		
	Ernst & Young and 'INC' magazine, Orange County, Ca.	
Past President	Southern California Builders Association Associated Builders & Contractors – Southern California Orange County Builders Association	
Past Board Of Direct	ors	
	National Association Of Industrial and Office Parks	
American Arbitration Association		
	Orange County Construction Arbitrator - 1997 to present	
National Speakers As	ssociation	
	Certified Speaking Professional - 2005 to present	



George Hedley

Publications & Speaking Presentations

Books Written & Published By George Hedley:

Profit 101 For Contractors **Construction Financial Management 101** Profit-Driven Estimating & Bidding Strategies! Construction Field & Project Management Systems General Contracts & Subcontracts 101

Speaking Engagements At Annual Construction Conferences

Construct	Con-Expo
Flooring Plus	Sage Summit
Custom Home	Michigan Green
World of Concrete	Aqua International
World Of Hardscape	Minnesota Green Expo
Remodeling Leadership Conference	Concrete Construction CEO Conference

Speaking Engagements @ Construction Industry Associations

Associated General Contractors Ceilings Interiors Systems Constr. Assn Insulation Contractors Assn of America Natl Association Surety Bond Producers National Demolition Contractors Assn National Ready-Mix Concrete Assn Building Officials & Code Administrators American Subcontractors Association National Frame Builders Association Concrete Steel Reinforcing Institute Associated Builders & Contractors American Fence Association Tile Contractors Association

American Society of Professional Estimators Plumbing Heating Cooling Contractors Association Construction Financial Management Assn Power Communication Contractors Association National Association of Electrical Distributors Painting Decorating Contractors Association National Electrical Contractors Assn American Concrete Pumping Association National Utility Contractors Association American Fire Sprinklers Association **Construction Specifications Institute** National Wood Flooring Association Concrete Foundation Association Tilt-Up Concrete Association Architectural Pre-Cast Concrete Association

Regular Monthly Magazine Columnist – George Hedley Has Written Over 100 Articles

Construction Business Owner Lawn & Landscape Hardwood Floors Wood Flooring Masonry Magazine

Metal Construction News Construction News Concrete Today Rural Builder Metal Construction News

Speaking Programs & Seminars Taught By George Hedley

The 'Business \$uccess Blueprint' For Contractors! Construction Field & Project Management Systems That Work! Construction Project 'Must Do' Field Systems! Calculate Accurate Labor, Materials, Overhead & Profit! Effective Project Leadership For Managers & Supervisors! Profit-Driven Estimating & Bidding Strategies That Work! Winning & Managing Negotiated & Design-Build Contracts!



Hedley Construction & Development Inc.

Partial List Construction Clients

Aerojet Ordnance Aetna Life Insurance Aircraft Spruce Albertsons American Cancer Society American Institute of Architects American Red Cross **Amscan Products** Apria Healthcare Automobile Club of Southern California Bay Development Corp. Bergin Brunswig **Bixby Land Company British Aerospace** Brush Creek Ranch Development **CARR** Manufacturing **Carson Dominguez Properties** Carson Estate Company Church of the Foothills **Circuit City** Coca Cola Foods Costco **CT** Realty Corporation Essex Realty Management Inc. El Dorado National Fujita Corporation, U.S.A. Gale Company **Gateway Computers General Monitors** Home Depot **Insight Health Services** Kimberly Clark K- Mart La Canada Holdings Laidlaw Transit Services

McDonnell Douglas McLaren Auto Center Mervyn's Mission Land Company MV Transporation Nabisco Brands, Inc. Odetics, Inc. **O'Donnell Partners O** Entertainment Pacific Gulf Properties Price Club / Costco Principal Mutual Life Insurance Redline Self Storage SAI Management Santa Fe Pacific Realty / Catellus Sears HomeLife Sheraton Hotel Shurgard Self Storage South County Senior Center Stanley Acme **Sterigenics International** The Hamilton Company The Irvine Company The Orange County Register Toys 'R Us University of California Irvine US Labs/Accupath WalMart Stores, Inc. Wells Fargo Bank Yelland Properties W. W. Grainger, Inc.



HEDLEY Construction & Development, Inc.

Major Construction Projects - Partial List

Accupath Laboratories 50,000 S.F. Corporate Headquarters and Laboratories	\$ 2,050,000.
Aircraft Spruce, Corona 62,413 S.F. Corporate Headquarters & Distribution	\$ 2,040,000.
Airport Distribution Center, Ontario 196,843 S.F. 3 Building Industrial Multi-Tenant Park	\$ 6,321,000.
Albertson's Market, Hesperia 45,538 S.F. Market	\$ 1,536,000.
American Self Storage, Long Beach 114,712 S.F. Mini-Storage Conversion & New 3 Story	\$ 2,145,000.
Amscan Distribution Building, Temecula 98,000 S.F. Warehouse Distribution Facility	\$ 4,626,565.
Apria Healthcare, Lake Forest 100,000 S.F. 2 Office Buildings & Tenant Improvements	\$ 7,365,470.
Bake Office Plaza, Lake Forest 61,000 S.F. 6 Building Office Park	\$ 3,069,000.
Bay Corporate Center, Anaheim 122,727 S.F. Two-story Office Project & Tenant Improvements	\$ 3,600,000.
Bay Santa Fe Springs Industrial, Santa Fe Springs 132,451 S.F. 8 Two-story Industrial Buildings	\$ 3,348,000.
Bay Technology Center, Irvine 2 story, 2 Building Office Project - 110,000 S.F.	\$ 2,650,000.
Bixby Land Building, Lake Forest 76,870 S.F. Corporate Office Building	\$ 3,405,444.
Brea Canyon Business Park, Walnut 79,869 S.F. 5 Multi-Tenant Office Industrial	\$ 2,840,000.
Bristol Street, Costa Mesa 26,670 S.F. Commercial Building	\$ 1,346,975.

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California Self Storage, Anaheim 186,000 S.F. Two-story 6 Building Mini-Warehouse	\$ 3,200,000.
Compucable, Irvine 50,254 S.F. 2 Corporate Office Buildings	\$ 1,837,000.
Convention Center Inn, Anaheim 3 Story Hotel Restoration/ 3,500 S.F. Registration Bldg.	\$ 1,379,341.
Creative Bus, Chino 18,000 S.F. Commercial Building	\$ 1,780,000.
Crescent Bay Pacific Commerce Center, Lake Forest 6 Building 199,758 S.F. Industrial/Office Park	\$ 6,924,000.
C.T. Bell Ranch Business Park, Santa Fe Springs 47,432 S.F. Multi-Tenant Industrial Park	\$ 1,781,000.
C.T. El Segundo-Hawaii 90,000 Renovation and Remodel to Flex-Tech	\$ 1,881,398.
C.T. Fullerton, Fullerton 85,069 S.F. Office/Storage Units	\$ 4,059,895
Desert Palm Hotel, Anaheim Two Phase Hotel Expansion	\$ 9,000,000.
El Dorado Bus Manufacturing, Mira Loma 200,000 S.F. Tilt Up Bus Assembly Plant	\$ 6,809,842.
El Segundo Self Storage, El Segundo 134,192 S.F. Four-story Mini-Warehouse Facility	\$ 3,000,000.
Essex Commerce Center, San Bernardino 233,600 S.F. Industrial Park	\$13,500,000.
Essex Corporate Center, Santa Ana 94,722 S.F. Corporate Headquarters	\$ 2,399,000.
Gateway Computers, Lake Forest 100,000 S.F. 2 Office Buildings	\$ 4,330,000.
H-BIZCTR Irvine, Irvine 73,736 S.F., 12 Industrial Bldgs.	\$ 4,430,016.



H-BIZCTR Ontario, Ontario 95,716 S.F., 9 Industrial Bldgs.	\$ 4,707,360.
H-BIZCTR Orange, Orange 79,655 S.F., 6 Industrial Bldgs. w/ 19 Units	\$ 5,107,394.
High Park Office Complex, Mission Viejo 77,390 S.F. 10 Professional Two-story Office Buildings	\$ 5,153,000.
Home Club, Victorville 106,324 Retail Store	\$ 3,785,000.
Huntington Industrial Center, Huntington Beach 117,973 S.F. 18 Industrial Buildings	\$ 2,350,000.
James Bay Business Park, Lake Forest 6 Building 60,461 S.F. Industrial Park	\$ 2,145,000.
K-Mart, Ontario 93,000 S.F. Retail Department Store	\$ 2,405,000.
Kodak Distribution Center, Whittier 288,315 S.F. Warehouse Distribution	\$ 5,160,000.
Laidlaw Transportation Facility, Irvine 36,950 S.F. Transportation, Office & Service	\$ 3,328,000.
Lambert Commerce Center, Brea 127,763 8 Building Industrial Park	\$ 3, 546,000.
Landmark Lake Hills, Laguna Hills 106,450 S.F. 2 Two-story Professional Office Buildings	\$ 3,675,000.
Lincoln Business Center, Downey 209,872 S.F. 4 Warehouse Distribution Buildings	\$ 3,265,000.
Lincoln Distribution Center, Santa Fe Springs 620,740 S.F Renovation & 34,422 S.F. 2 Industrial Buildings	\$ 2,161,000.
Lincoln Riverside Business Park, Riverside 168,000 S.F. 14 Building Industrial & Retail Center	\$ 4,525,000.
Lincoln Technology Center, Garden Grove 3 Corporate Buildings - 125,000 S.F.	\$ 2,100,000.



Lincoln Westgate Distribution Center/Sterigenics, Corona 98,000 S.F. Manufacturing Building and Concrete Cell	\$ 3,650,000.
Long Beach Medical Plaza, Long Beach Three-story 51,000 S.F. Medical Office Bldg. over three-story Parking	\$ 4,000,000. Structure
Marble Express, Anaheim 50,000 S.F. Retail/Warehouse	\$ 1,680,000.
McFadden Business Center, Santa Ana 183,743 S.F. 10 Multi-Tenant Industrial, Office & Retail Complex	\$ 4,978,000.
McLaren Auto Retail Center, Irvine 38,386 S.F. 4 Building Multi-Tenant Auto Repair	\$ 2,207,000.
Mervyn's Department Store, Laguna Niguel 77,780 S.F. Retail Department Store	\$ 2,667,442.
Mervyn's, Palm Desert 85,275 S.F. Two-story Retail Department Store	\$ 2,719,000.
Mervyn's, Ridgecrest 59,509 S.F. Two-story Retail Department Store	\$ 2,394,000.
Miramar Sheraton Hotel Phase IV, Santa Monica 22,000 S.F. 3 Story Restaurant, Bar, Health Club, Lobby, Hotel	\$ 3,600,000.
MV Transportation, San Francisco 30,000 S.F. Bus Facility	\$ 1,199,000.
Nature's Best, Brea 208,000 S.F. Office, Manufacturing & Distribution	\$ 4,381,000.
Ninyo & Moore, Irvine 36,000 S.F. Office Building	\$ 2,022,000.
Nylok, Anaheim 31,596 S.F. Corporate Headquarters & Distribution	\$ 1,136,000.
Orange Baywood Business Park, Orange 186,685 S.F. 6 Multi-Tenant Industrial Buildings	\$ 4,744,000.
Pacific Commercentre 1 & 2, Lake Forest 2 Building 150,000 S.F 30 Acre Office & Business Park	\$ 4,600,000
Pacific Commercenter Buildings 4 & 5, Lake Forest 100,000 S.F. 2 Corporate Office Buildings	\$ 4,403,917.

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Pacific Corporate Park, Lake Forest 158,000 S.F. 6 Building Office Park	\$ 7,072,000.
Pacific Gulf Distribution, City of Industry 55,616 S.F. Warehouse & Distribution	\$ 1,170,000.
Pacific Park Executive Plaza, Lake Forest 58,600 S.F. 5 Office Buildings	\$ 3,050,000.
Pacific Park Plaza, Aliso Viejo 128,500 S.F. 5 Building Multi-Tenant Business Park	\$ 5,142,000.
Parker Office Building, Aliso Viejo 37,682 S.F. Two-story Professional Office Building	\$ 2,417,000.
Peter's Canyon, Irvine 50,256 S.F. Multi-Tenant Offic / Industrial Park	\$ 3,250,276.
Philadelphia Partners, Ontario 85,653 S.F. 3 Industrial Distribution Buildings	\$ 2,028,000.
Placentia Business Park, Placentia 119,500 S.F. 22 Building Industrial Park	\$ 5,048,000.
Rancho Niguel Medical, Laguna Niguel 29,445 S.F. Two-story Medical Office Building	\$ 1,386,000.
Redline Self Storage, Buena Park Conversion Of Existing Building To Mini-Warehouse	\$ 1,583,199.
Riverbend Industrial Center, Anaheim 100,000 S.F. Multi-Tenant Industrial 4 Buildings	\$ 2,660,000.
Salvation Army Sanctuary & Fellowship Hall, Tustin 31,000 S.F. 2 Building Church and Related Hall.	\$ 3,057,000.
Salvation Army, Tustin 24,235 S.F. Classroom & Gymnasium	\$ 2,106,622.
San Bruno Town Center, San Bruno 60,000 S.F. Retail Shopping Center, Comp U.S.A. & Marshalls	\$ 3,347,000.
San Clemente Fairway Partners, San Clemente 39,060 S.F. Corporate Manufacturing Industrial	\$ 2,390,000.
San Marcos Lucky Center, San Marcos 36,300 S.F. 4 Building Retail Shopping Center	\$ 2,565,000.

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Santa Fe Corporate Center, Anaheim 134,326 S.F. 7 Building Office & Industrial Multi-Tenant	\$ 3,268,000.
Schaeffer Magnolia Business Park, Chino 110,000 S.F. 8 Industrial Buildings	\$ 1,764,000.
7 th Street Pacific, Rancho Cucamonga 92,590 S.F. Multi-Tenant Warehouse Facility	\$ 2,596,000.
Sierra del Oro Shopping Center, Corona 76,000 S.F. Retail Shopping Center & Theater	\$ 2,914,000.
South County Senior Center, Laguna Hills 8,894 S.F. Offices & Meeting Facility	\$ 1,042,000.
Sycamore Industrial Park, San Juan Capistrano 60,000 S.F. 6 Multi-Tenant Buildings	\$ 1, 402,000.
Technology Tech Center, Irvine 155,930 S.F. 10 Building Multi-Tenant Office And Industrial	\$ 6,451,000.
The Victor Bowl, Victorville 32-lane Bowling Facility	\$ 1,250,000.
Tuffcare Corporate Headquarters, Anaheim 69,092 S.F. Corporate Headquarters & Distribution	\$ 2,515,000.
Two Trees, Ontario 100,000 S.F. 3 Warehouse/Distribution Buildings	\$ 3,000,000.
Upland College Commerce Center, Upland 92,632 S.F. 4 Building Industrial Center & Street	\$ 3,516,000.
West 228 th Street, Los Angeles 60,968 S.F. Warehouse/Distribution Building	\$ 1,761,000.
Watson Laboratories, Corona 282,000 S.F. Tenant Improvement Manufacturing & Offices	\$ 2,600,000.
Wal Mart, Ridgecrest 95,804 S.F. Retail Department Store	\$ 3,173,503.



George Hedley Real Estate Development Projects

Brea Canyon Business Park, GP

Address:	Brea Canyon Road @ Currier, City Of Industry, CA
Total Building Size:	87,000 S.F.
# of Buildings:	5 Multi-Tenant Industrial Buildings For Lease
Year Developed:	1989
Development Costs:	\$5,000,000
Lender:	General Electric Capital Corporation
Developers:	George Hedley & Ken Hansen as Co-Managers

Spectrum-McLaren LP

McLaren Ave., Irvine, CA
75,000 S.F.
2 Industrial Lots For Sale Plus Build To Suit
1998 - 1999
\$2,500,000
George Hedley - Managing General Partner

Pacific Park Executive Plaza, LLC

Address:	12, 16A, 16B, 18A & 18B Journey, Aliso Viejo, CA
Total Building Size:	57,060 S.F.
# of Buildings:	5 Office Buildings For Sale
Year Developed:	1999 - 2002
Development Costs:	\$7,000,000
Developers:	George Hedley Co-Manager with Don Schisler

San Clemente Fairway Partners, LLC

Address: Total Building Size: *#* of Buildings: Year Developed: Development Costs: Developers:

204 Avenida Fabricante, San Clemente, CA 39,060 S.F. 1 Corporate Headquarters Industrial Office Building For Sale 1999 - 2001 \$4,000,000 George Hedley Co-Manager with Pete Hitch and Don Schisler

Redline Self Storage Brea, LLC

) E. Lambert Road, Brea, CA 92821
590 S.F.
elf-Storage Mini-Warehouse
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orge Hedley Co-Manager with Mark Cernich
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HEDLEY Real Estate Development Projects – continued

Upland College Commerce Center, LLC

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Address:	2115, 2125, 2075 & 2095 Arrow Route, Upland, CA
	545, 575, 550 & 576 College Commerce, Upland, CA
Total Building Size:	190,310 S.F.
# of Buildings:	8 Industrial Buildings For Sale
Year Developed:	2000 - 2002
Development Costs:	\$12,000,000
Developers:	George Hedley - Manager

7th Street Pacific, LLC

Address:	9520 7 th Street, Rancho Cucamonga, CA
Total Building Size:	93,200 S.F.
# of Buildings:	1 Multi-Tenant Industrial Distribution Building For Lease & Sale
Year Developed:	2000 - 2002
Development Costs:	\$4,500,000
Developers:	George Hedley Co-Manager with Don Gilmore

Two Tree, LLC

Address:

Total Building Size: *#* of Buildings: Year Developer: Development Costs: Developers:

1440 & 1460 East Cedar Street & 1445 East Spruce Street, Ontario, CA 90,058 S.F. 3 Industrial Buildings For Sale 2001 - 2002 \$4,000,000 George Hedley Co-Manager with Don Gilmore

Crescent Bay Business Center, LLC

Address:	20501, 20503, 20505, 20521, 20523 & 20525 Crescent Bay
	Lake Forest, CA
Total Building Size:	39,479 S.F.
# of Buildings:	6 Office Industrial Buildings For Sale
Year Developed:	2001 - 2002
Development Costs:	\$5,000,000
Developers:	George Hedley Co-Manager with Don Schisler

Executive Plaza AJW, LLC

Address: Total Building Size: *#* of Buildings: Year Developed: Development Costs: Developers:

21, 23, 25, 27, 29 & 31 Orchard, Lake Forest, CA 92630 61,852 S.F. 6 Office Buildings For Sale 2001 - 2003 \$7,165,000 George Hedley Co-Manager with Don Schisler



HEDLEY Real Estate Development Projects – continued

Hedley Irvine I, LLC

Project:	H BIZCTR Irvine
Address:	5 Holland, Irvine, CA
Total Building Size:	73,736 S.F.
# of Buildings:	12 Industrial Buildings For Sale
Year Developed:	2003
Development Costs:	\$10,700,000
Developers:	George Hedley & Ken Hansen Co-Managers
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Hedley Ontario I, LLC

Project: Address: Total Building Size: # of Buildings: Year Developed: Development Costs: Developers: H BIZCTR Ontario Francis Avenue and Baker Avenue, Ontario, CA 95,590 S.F. 9 Industrial Buildings For Sale 2004 \$7,047,000 George Hedley & Ken Hansen Co-Managers

Essex Orangeshow Commerce Center LLC

Project:	Essex Commerce Center
Address:	Orangeshow Road and Arrowhead Drive, San Bernardino, CA
Total Building Size:	233,600 S.F.
# of Buildings:	20 Industrial Buildings For Sale
Year Developed:	2004 - 2008
Development Costs:	\$17,500,000
Developers:	George Hedley Co-Manager with Burrell Magnusson

Hedley Orange I, LLC

Project:	H BIZCTR Orange
Address:	Glassell Avenue and Grove Avenue, Orange, CA
Total Building Size:	79,655 S.F.
# of Buildings:	19 Industrial Buildings For Sale
Year Developed:	2004
Development Costs:	\$11,505,000
Developers:	George Hedley & Ken Hansen Co-Managers

Hedley Henderson I, LLC

H BIZCTR Whitney Mesa 1
1851 – 1891 Whitney Mesa Drive, Henderson, NV
58,515 S.F.
10 Industrial & Office Buildings For Sale
2005 - 2006
\$ 8,240,000
George Hedley & Ken Hansen Co-Managers



HEDLEY Real Estate Development Projects – continued

Hedley North Las Vegas 1, LLC

Project:	H BIZCTR Cheyenne
Address:	Cheyenne & Clayton, North Las Vegas, NV
Total Building Size:	119,573 S.F.
# of Buildings:	11 Buildings & 29 Units For Sale
Year Developed:	2005 - 2007
Development Costs:	\$ 19,962,000
Developers:	George Hedley & Ken Hansen Co-Managers

Hedley San Clemente 1, LLC

Project:	H BIZCTR San Clemente
Address:	216 Avenida Fabricante, San Clemente, CA
Total Building Size:	84,587 S.F.
# of Buildings:	6 Buildings & 23 Units For Sale
Year Developed:	2006 - 2008
Development Costs:	\$15,958,000
Sales Prices:	\$ 200.00 - 250.000 / S.F.
Developers:	George Hedley & Ken Hansen Co-Managers

Hedley Henderson II, LLC

H BIZCTR Whitney Mesa 2
Whitney Mesa Drive, Henderson, NV
100,143 S.F.
6 Buildings & 26 Units For Sale
2006 - 2007
\$ 16,460,000
\$ 175.00 - \$225.00 / S.F.
George Hedley & Ken Hansen Co-Managers

Hedley Henderson III, LLC

Project:	H BIZCTR Whitney Mesa 3
Address:	Whitney Mesa Drive, Henderson, NV
Total Building Size:	35,000 S.F.
# of Buildings:	2 – Office & Industrial Buildings
Year Developed:	2005 - 2006
Development Costs:	\$ 5,000,000
Sales Prices:	\$175.00 - \$225.00 / S.F.
Developers:	George Hedley & Ken Hansen Co-Managers



George Hedley Value-Added Real Estate Investments & Developments

Cerritos State Road Partners, Ltd

Address:	20014-20210 State Road, Cerritos, CA 92703
Total Building Size:	76,994 S.F 4 Multi-Tenant Industrial Buildings – Leased Investment
Year Acquired:	1996
Purchase Price:	\$3,225,000
Improvement Costs:	\$300,000 – Complete exterior renovation and roof structure upgrade
Developers:	George Hedley & John Pierce Co-Managers

Florida Professional Company, LLC

18652 Florida Street, Huntington Beach, CA 92648
15,348 S.F., Office Building For Lease
2002, Year Sold: 2004
\$1,360,000
\$200,000 – Complete exterior refurbishment
George Hedley - Manager

Gilberto Tomas Co., LLC

Address:	22321 Gilberto, Rancho Santa Margarita, CA
Total Building Size:	28,642 S.F., 1 Building – 2 tenants for lease
Year Acquired:	2002, Year Sold: 2004
Purchase Price:	\$2,405,928
Improvement Costs:	\$300,000 – Exterior renovation and tenant improvements
Developers:	George Hedley & John Pierce Co-Managers

Imperial Business Center Company, LLC

Address:	13501 – 13535 Pumice Street, Norwalk, CA 92703
Total Building Size:	81,736 S.F., 1 Multi-Tenant Industrial Building - Lea
Year Acquired:	2002
Purchase Price:	\$5,200,000
Improvement Costs:	\$250,000 – Tenant Improvements
Developers:	George Hedley & John Pierce Co-Managers

Montclair Business Park, LLC

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Address:	4701-4761 Holt & 4700-4747 Brooks, Montclair, CA 91763
Total Building Size:	132,720 S.F., 13 Multi-Tenant Industrial & Retail Buildings For Lease
Year Acquired:	2000
Purchase Price:	\$4,700,000
Improvement Costs:	\$250,000 – Exterior renovation and tenant improvements
Current Value:	\$11,000,000
Lender:	Column Financial
Developers:	George Hedley & John Pierce Co-Managers

Leased Investment



HEDLEY Value-Added Real Estate Investments – continued

Pomona - San Bernardino Company LLC

Address:	310-380 S. East End & 1605-1649 E. Mission Blvd., Pomona, CA
Total Building Size:	77,992 S.F 4 Buildings – Leased Investment
Year Acquired:	1999, Year Sold: 2006
Purchase Price:	\$2,400,000
Improvement Costs:	\$200,000 – Exterior renovation and tenant improvements
Developers:	George Hedley & John Pierce Co-Managers

San Bernardino Company, LLC

265-285 Mill Street and 568 Waterman Ave, San Bernardino, CA
74,000 S.F. – 4 Buildings – Leased Investment
1999, Year Sold: 2002
\$2,250,000
\$200,000 – External Renovation and Tenant Improvements
George Hedley & John Pierce Co-Managers

Santa Ana Industrial Co., LLC

Address:
Total Building Size:
Year Acquired:
Purchase Price:
Improvement Costs:
Developers:

1112 E. Washington Avenue, Santa Ana, CA 92701
24,500 S.F., 1 Industrial Building Leased Investment
2003
\$1,350,000
\$150,000
George Hedley - Manager

West Seventeenth Street Associates

Address: Total Building Size: Year Acquired: Purchase Price: Improvement Costs: Developers: 738 West 17th Street, Costa Mesa, CA
24,500 S.F., Multi-Tenant Industrial Buildings For Lease
2005
\$4,200,000
\$150,000
George Hedley, John Pierce & Trent Walker Co-Managers

Hedley Office Building

Address:	3189-B Airway Avenue, Costa Mesa, CA 92626
Total Building Size:	5,000 S.F.
Year Acquired:	2000
Purchase Price:	\$624,000
Improvement Costs:	\$150,000
Developers:	George Hedley



Hedley Construction

& Development Inc.

George Hedley

Expert Witness References

Randall Erickson, Esq. Crowell & Moring 949-263-8400

Richard Goodman, Esq. Stradling, Yocca, Carlson & Rauth 949-725-4109

John Murphy, Esq. Murphy & Evertz LLP (714) 277-1700

Chris Dubia, Esq. Dubia, Erickson & Tenerelli LLP 949-955-1177

Charles Cummings, Esq. Sullivan, Workman & Dee LLP 213-624-5544

Michael Chapman, Esq. SCHADRACK & CHAPMAN, LLP (949) 498-3203 Phone

Michael I. Kehoe, Esq. Palmieri, Tyler, Wiener, Wilhelm & Waldron LLP (949) 851-7279

Michael Waldron, Appraiser Waldron & Associates, Inc. (714) 771-1100



Hedley Construction

& Development Inc.



Updated 1/1/11

Consulting Fee Schedule

Construction Consulting & Expert Witness Services

George Hedley	Per Hour	\$ 255.
Project Manager	Per Hour	\$ 195.
Secretarial	Per Hour	\$ 75.

Court Room, Depositions, Arbitrations or Mediations – George Hedley

Hourly	(4 hour minimum) \$	295.
Minimum	(1 to 4 hours)	\$ 1,180.
Full day Over 4 Hou	irs (4 to 8 hours)	\$ 2,360.

Hourly Rates Include The Following Services:

Consulting, Meetings and Phone Calls **On-Site Project Inspections or Research Reviewing Documents & Research** Writing & Preparing Reports Cost Estimating & Scheduling Travel time to and from all meetings and consulting

Reimbursable Costs Include:

Travel & Hotel Expenses: At Cost Automobile Mileage: Approved Third Party Expenses

\$.60 / mile Cost plus 15%

- Printing & Shipping Reports
- Other subcontracted consultants
- Special printing, photos, film or copy service
- Long distance calls and faxes