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## Steven J. Belmonte

<b>Profile</b>	<p>Forty years of successful hotel experience and progression: Sales, Food and Beverage, General Manager, Vice President of Operations, President and CEO of management company with 35 properties in 14 states, President and CEO of the Ramada hotel chain, President and CEO of Hospitality Solutions, President and CEO of the Lexington Collection. Proven track record of revenue generation, value creation and innovative growth.</p>		
<b>Experience</b>	<b>2002–present</b>	<b>Hospitality Solutions, LLC</b>	<b>Randolph, NJ</b>
<b>President and CEO</b>			
<p>Launched new company specializing in expert witness and mediation services, litigation support, license agreement formulation and/or termination negotiation assistance, asset management, special projects, targeted training programs and motivational speaking.</p>			
<b>2006–March 2009</b>	<b>The Lexington Collection of Fine Hotels &amp; Resorts (Vantage Hospitality Inc.)</b>	<b>Randolph, NJ</b>	
<b>President and CEO</b>			
<p>Relaunched brand in 2006, responsible for formulation of the Lexington business model, marketing, public Relations, development and all aspects of brand management.</p>			
<b>1991-2002</b>	<b>Ramada Hotels, Inc. (Cendant Corporation)</b>	<b>Parsippany, NJ</b>	
<b>President and CEO of Ramada – Also served as EVP of Cendant Hotel Division</b>			
<ul style="list-style-type: none"> <li>• More than doubled size of chain from 450 properties in 1991 to over 1,000</li> <li>• Record gains in market share, consumer awareness, call volume, RevPAR and room nights</li> <li>• Separated chain into three distinct tiers: Ramada Plaza Hotel, Ramada Inn, Ramada Limited</li> <li>• Launched industry’s first national competitive advertising campaign: “Ramada’s In/Holiday’s Out” advertising campaign</li> <li>• Launched \$30 million strategic growth plan leading to aggressive development and expansion in center-city and secondary markets</li> <li>• Established the Ramada chain as the Founding Corporate Sponsor of Childreach (formerly Foster Parents Plan)</li> <li>• Introduced Personal Best Hospitality, a nationwide customer service and employee recognition initiative</li> <li>• <b>Also served as Executive Vice President of Cendant Hotel Division overseeing eight other hotel Chain’s</b> (food and beverage projects, preferred alliances, retention plans)</li> </ul>			
<b>1983-1991</b> <b>Co-Founder</b>	<b>Equity Hotel Corporation</b>	<b>Rolling Meadows, IL</b>	
<b>President and CEO</b>			
<ul style="list-style-type: none"> <li>• Directed hotel operations, hotel management and financial activities, future acquisitions for 35 properties in 14 states</li> <li>• Properties under management included: Sheraton, Radisson, Sonesta, Holiday Inn, Ramada, Western, Days Inn, Budgetel, Howard Johnson, Rodeway, Econolodge, Independents</li> <li>• Structured management systems and controls and repositioned products in marketplace</li> <li>• Built company from \$0 to over \$55MM in annual revenues</li> </ul>			

<b>Experience</b>	<p style="text-align: center;"><b>Equity Hotel Corporation - Continued</b> <span style="float: right;"><b>Rolling Meadows, IL</b></span></p> <ul style="list-style-type: none"> <li>• Planned, directed and negotiated multi-million dollar renovation, development and acquisition deals</li> <li>• Authored and copyrighted accounting marketing, training and operating manuals</li> <li>• Established energy conservation, room maintenance and operational management programs</li> <li>• Created new food and beverage concepts and successful customer service and employee retention Programs.</li> </ul> <hr/> <p><b>1970-1983</b> <span style="float: right;"><b>P&amp;S Management Company</b> <span style="float: right;"><b>Rosemont, IL</b></span></span></p> <p><b>General Manager/Regional VP</b></p> <ul style="list-style-type: none"> <li>• Responsible for management of three Holiday Inn properties as well as General Manager of airport property. During one year period, achieved a 25% revenue increase and a profit improvement from 9-28%.</li> <li>• Improved weekend occupancy from 52% to 89% via "grass roots" promotional programs involving employee motivation, customer feedback and special marketing initiatives</li> </ul> <p>Achieved record profit levels for 14 consecutive years via improved occupancy and food and beverage revenues while controlling costs</p>
<b>Education</b>	<p><b>Wilbur Wright College</b> <span style="float: right;"><b>Chicago, IL</b></span></p> <ul style="list-style-type: none"> <li>• Majored in Business Administration/Hotel Management</li> </ul> <p><b>Hocking College</b> <span style="float: right;"><b>Nelsonville, OH</b></span></p> <ul style="list-style-type: none"> <li>• Honorary Doctorate – Applied Public Service</li> </ul> <p><b>The CPR Institute for Dispute Resolution</b> <span style="float: right;"><b>New York City, NY</b></span></p> <ul style="list-style-type: none"> <li>• Mediation</li> </ul> <p><b>Educational Institute of the American Hotel/Motel Association</b> <span style="float: right;"><b>Washington, DC</b></span></p> <ul style="list-style-type: none"> <li>• CHA (Certified Hotel Administrator)</li> </ul> <p><b>Holiday Inn University</b> <span style="float: right;"><b>Olive Branch, MS</b></span></p> <ul style="list-style-type: none"> <li>• General Managers School, Class VP</li> </ul>
<b>Affiliations</b>	<p>Board of Directors, Arlington Hospitality (Nasdaq/NM: Host)</p> <p>Member, Asian American Hotel Owners Association Industry Relationship Board</p> <p>Member, Franchise Panel of CPR Institute for Dispute Resolution</p> <p>Adjunct Faculty Member, Round Table Group</p> <p>Chairman Compensation Committee Arlington Hospitality (Nasdaq/NM: Host)</p> <p>Fellow, International Hotel/Motel and Catering Association</p>
<b>Past Affiliations</b>	<p>Chairman, American Hotel and Lodging Foundation</p> <p>Vice Chairman, American Hotel and Lodging Educational Foundation</p> <p>Chairman, Honorary Board of Directors, Childreach</p> <p>Chairman, Inner City Games Foundation</p> <p>Member, Audit Committee Arlington Hospitality (Nasdaq/NM: Host)</p> <p>Chairman, Ramada Inns National Association</p>