



Bruce G. Dubinsky
Managing Director
Duff & Phelps, LLC

PROFESSIONAL CREDENTIALS

Bruce Dubinsky, MST, CPA, CVA, CFE is a Managing Director in the Bethesda (Washington, DC Metro) office of Duff & Phelps, and is part of the Dispute and Legal Management Consulting Practice. Bruce was previously the Managing Director at Dubinsky & Company, P.C, a nationally recognized consulting firm located in Bethesda, MD that specializes in providing expert witness and forensic accounting services.

Professional Experience

- At Dubinsky & Company, P.C., Bruce placed special emphasis on providing these services to clients such as law firms litigating commercial cases for their clients, corporations, governmental agencies, law enforcement bodies and individuals in a variety of situations. Bruce has worked on cases ranging from simple contract disputes involving thousands of dollars, to complex litigation, where the claims being sought involved nearly a billion dollars.
- Bruce has been qualified as an expert witness in cases involving criminal and civil fraud, commercial business damages, intellectual property and patent damages, business valuations, bankruptcy, accounting malpractice and standard of care cases as well as other financial and tax matters in both federal courts and numerous state level courts around the country. Bruce has also presided over a case involving a dissenting shareholder suit, through direct court appointment. Representative cases include: nearly a billion dollars for an alleged patent licensing breach of contract case; a case involving hundreds of millions of dollars of consumer credit card and debt accounts that were placed in asset-backed securitization vehicles; lost profits arising from intentional disruption of distributorship channels; lost profits and damages arising from alleged breach of movie production contracts; lost profits and damages arising from alleged trespassing and unauthorized utilization of a proprietary internet service provider network, construction project disputes, and damages arising from the sale of abusive tax shelters.
- Bruce has also provided litigation support services in numerous fraud matters, alleged Ponzi schemes, bankruptcy filings, tax fraud cases, and accountant malpractice suits. He led the forensic investigation on campaign finance fraud for the United States Department of Justice through appointment by the U.S. District Court for the Southern District of New York during the International Brotherhood of Teamsters (IBT) Rerun Election during 1998 as well as the forensic investigation on campaign finance fraud for the 2001 International Officers Election for the IBT. Bruce was selected to head the investigation for the 2005-2006 IBT International Officers and Delegate Election. In 2003, Bruce and his team investigated fraud allegations on behalf of the Washington Teachers Union where the presiding officers were thought to have embezzled more than \$5 million dollars from union coffers. This investigation resulted in the perpetrators being tried and convicted of federal crimes in the United States District Court for the District of Columbia.
- Bruce has also served as a member of the Commercial Panel of Arbitrators for the American Arbitration Association. He was selected to participate on the basis of his involvement in the business and legal community in recognition of his expertise and leadership in forensic and public accounting, and his reputation for integrity and fair judgment. Having been formally trained as a financial auditor, Bruce possesses the analytical skills necessary to examine a wide variety of underlying financial documentation when assisting during a case. Combining these skills with his high level of computer knowledge and hands on experience, he can utilize a wide range of resources when preparing for a case.

**Professional
Experience**
(continued)

Areas of Bruce's practice included:

- Fraud Investigations
- Commercial Damage Analysis
- Intellectual Property Damages
- Sarbanes-Oxley Investigations
- Boardroom Investigations
- Accounting Malpractice
- Bankruptcy Investigations/Compliance
- Due Diligence Reviews
- Investment/Securities Damages
- Business Valuations
- Campaign Finance Compliance
- Computer Forensics Investigations

Professional Accomplishments:

- In September 2007 Bruce was named one of the "Top 100 Most Influential People in the Accounting Profession" by Accounting Today. He was described as "a pioneer of forensic accounting". In 2005 Bruce received the distinguished award as the "Fraud Examiner of the Year" from the Washington Metropolitan Chapter of Certified Fraud Examiners for his work on the Washington Teachers Union embezzlement case and also received the "Fraud Examiner of the Year" in 2001 for his efforts in the Teamsters case. This prestigious award is presented annually to two anti-fraud professionals who have demonstrated outstanding achievements and contributions to the profession.
- Bruce was a contributing editor for the CPA Digest, a nationally published, technical journal for the accounting profession, for two years. After serving as a contributing editor and writer, he remained an Editorial Board Advisor for one year. Bruce also served as a Continuing Education Course evaluator for McGraw Hill Publishing Company as well as a technical reviewer for Fraud Alert, published by PDI, Inc. in Chicago, IL. He has written and published articles on various matters relating to forensic accounting, fraud investigations, business valuations and commercial damages for a variety of legal and professional publications.
- Bruce was the executive producer and a permanent panelist on a television show entitled *Business Focus*. The show discussed topics relating to small and medium-sized businesses including legal, banking, marketing, accounting and tax as well as human resource issues. Prior to creating *Business Focus*, Bruce was involved with the creation and production of *The Real Estate Insiders*, a television show addressing issues relating to the business aspects of owning and investing in real estate.
- Bruce has been quoted as an expert in numerous print media as well as appearing on local and national television and radio newscasts, to discuss various tax and accounting issues.
- Bruce frequently lectures at the college level on issues relating to forensic accounting and accounting ethics. He has presented seminars to various professional groups and law enforcement bodies, including the *Federal Bureau of Investigation- Special Agents Training, the District of Columbia Bar Association and the Greater Washington Association of Certified Public Accountants*, on topics ranging from "Data Mining in Fraud Cases," "Fraud Auditing," "Financial Statement Fraud," "Locating Hidden Assets" and "Taxation of Damage Awards" to "Business Valuations of Professional Practices." Bruce was a featured panelist for the District of Columbia Bar Association's 1999 Annual Winter Conference where he spoke on the investigation and trial of a financial fraud case.

**Professional
Experience**
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Prior Work Experience:

- PARTNER – *Dubinsky & Company, P.C. (formerly Klausner Dubinsky & Associates, P.C.). Bethesda, Maryland - 1993-2008*
 - Spearheaded the creation of a forensic accounting and litigation services division to expand the expertise of this public accounting firm. As Director of the Forensic Accounting and Dispute Analysis Practice, he handled some of the nation's most renowned fraud cases as well as numerous other high profile commercial damage cases. In addition, he managed the day-to-day affairs of the entire firm, building it into one of the larger dispute practices in the region.
- TAX MANAGER – *American Express Tax & Business Services (formerly Whelan Barsky & Associates). Bethesda, Maryland – 1990 - 1992*
 - Head of tax department for C.P.A. firm of 20 professionals with responsibilities for supervising and reviewing the preparation of income tax returns for corporate and individual clients, maintaining computerized tax preparation system (A-Plus Tax), coordinating and handling I.R.S. audits and related research, designing and implementing new business development and marketing programs, evaluation and testing of new tax related software, estate and retirement planning, and editor and chief author for the firm newsletter.
- VICE PRESIDENT – *Metropolitan Development Group, Inc, Silver Spring, Maryland – 1987 - 1990*
 - One of two founders of this multi-faceted real estate development and construction company, responsibilities included preparation of economic analyses for the acquisition of properties, analyzing proposed development partnerships for income tax implications, acquisition of residential and commercial properties, and negotiation of financing for development projects. Handled the day-to-day administration of the company as well as long range forecasting.
- VICE PRESIDENT – *The Gulledge Corporation, Arlington, Virginia – 1986*
 - Accomplishments include analyzing joint venture agreements for two proposed syndication's with capital subscriptions and debt financing of nearly \$25 million, negotiating insurance settlements and property dispositions, and structuring syndication analysis for property acquisitions and syndication.
- SENIOR TAX SPECIALIST – *Grant Thornton, (formerly Alexander Grant & Company) Certified Public Accountants, Washington, D.C – 1983 - 1986*
 - Bruce's primary responsibilities as a senior tax specialist (1984-1986) included supervising and reviewing Federal and State income tax returns for sports franchises, government contractors, real estate developers and trade associations. He was the Firm's Beta test site liaison for FAST-TAX linked automated tax preparation system, and also consulted with clients' in their acquisition and construction projects.
- STAFF AUDITOR - *Grant Thornton, (formerly Alexander Grant & Company) Certified Public Accountants, Washington, D.C – 1983-1984*
 - He was responsible for conducting financial statement audits of variety of different types of clients including national sports franchises, real estate and construction entities, non-profit organizations, banks, government contractors, consulting companies, manufacturing companies and service oriented businesses. He actively participated in all aspects of the audit engagements, and was responsible for drafting financial statements and footnotes.

***Education &
Certifications***

M.S. - Taxation, (*high honors*), Georgetown University, Washington, D.C. – 1986
(As a result of his superior academic achievements, he was named to the Dean's council and was inducted as a lifetime member of Beta Gamma Sigma. This national scholastic honorary society is for students of business and management and is the highest scholastic honor that a student in a school of business or management can achieve)

B.S - Accounting, University of Maryland – 1983
(While at the University of Maryland, he served as the Vice-President of the National Association of Accountants student chapter)

Bruce continues his education in the field of forensic accounting, damage analysis, data mining, computer forensics and related topics through annual extensive course study

Certified Public Accountant: Maryland, 1985; District of Columbia, 1998

Annually meets licensing requirements.

Certified Fraud Examiner. Association of Certified Fraud Examiners, Austin Texas, 1998
Annually meets licensing requirements.

Certified Valuation Analyst. National Association of Certified Valuation Analysts, Salt Lake City, Utah, 1997. Annually meets licensing requirements.

Commercial Arbitrator. American Arbitration Association, Washington, D.C., 2002-2004

Registered Investment Advisor Representative. State of Maryland, 1999

***Professional
Associations &
Affiliations***

National Association of Certified Valuation Analysts
Litigation and Forensics Board, Term: 2007-2010
Chair- 2008-2010

Association of Certified Fraud Examiners

Washington Metropolitan Chapter of Certified Fraud Examiners

2005 Fraud Examiner of the Year, Private Industry

2001 Fraud Examiner of the Year, Private Industry

American Institute of Certified Public Accountants

Business Valuation & Forensic Services Section

Greater Washington Society of Certified Public Accountants (GWSCPA)

GWSCPA-CPA/Lawyers Relations Committee – Past Chair

Litigation Services Subcommittee

The Institute of Computer Forensics Professionals