

**Education**

B.S., New York University

**Professional Organizations**

American Institute of Certified Public  
Accountants

New York State Society of Certified Public  
Accountants

**Boris Onefater, CPA**

Mr. Onefater has worked in the investment management industry his entire career in various roles including as a Chief Executive Officer for a \$19 billion investment management firm and as a National Hedge Fund Director and Partner of a Big 4 Professional Services Firm in New York.

He specializes in providing litigation support services, due diligence in evaluation of M&A and investment transactions, business transformations, “turn around” services, operations and technology related services, controls assurance, risk management, valuations, accounting, and finance consulting to investment managers, administrators, prime brokers, investors and other stakeholders.

Mr. Onefater has specific investment product knowledge in commodities, derivatives, fixed income instruments and equity securities.

He also has substantial experience with litigation support assignments, fraud investigations and other due diligence initiatives.

Mr. Onefater also served in other various roles over his career including: Chief Executive, Chief Operating and Chief Financial Officer of a \$19 billion money management firm. The firm advised and sub-advised mutual funds, institutional assets, separately managed accounts and hedge funds. He also served as the Chairman of the Board of Directors of the proprietary mutual fund family. Additionally, Mr. Onefater was a Chief Financial Officer of a hedge fund complex based in New York, and was a Vice President in charge of mutual fund accounting and administration of a large international investment-bank.

**Expert witness support analysis and testimony.** A large investment bank has retained us to assist with its defense in a litigation matter involving trading methodology and trading mechanics with a focus on liquidity and operational risk with a large hedge fund. We evaluated trading practices, liquidity management, operational risks of the plaintiff and the defendant.

**Risk Infrastructure.** A multinational banking and securities firm hired us to assist in its due diligence over their investments in its alternative investment portfolio held by a third party. We have implemented an infrastructure that allowed us and our client to evaluate, on a daily basis, the risks associated with the portfolio activity and the exposure of portfolio to various market forces and scenarios. We also were able to evaluate portfolio risks, leverage, and compliance with investment restrictions of the portfolio.

**Fraud Investigation.** A hedge fund investor hired us to investigate erratic quarterly activity of the fund. We evaluated the valuation methodology employed by the fund manager, allocation methodologies used, IPO and “hot issues” allocation process, performance of the fund, trading strategy and fund returns over a two-year period of time. The results of our efforts caused our client to bring charges against the hedge fund management and eventual dissolution of the fund.

**Investment Performance Assessment.** A large foreign privately held corporation, in connection with its litigation, hired us to review the performance of its investment portfolio over a three year period. During the process we evaluated the returns and performance of the account and ran various “what if” performance analysis utilizing various securities and acceptable risk profiles. Case was settled.

**M&A Due Diligence.** We were retained by a large Asian bank to evaluate its purchase of an investment management firm with a significant fund of funds business. We evaluated the financial condition of the entity, its P&L, cash flows and its investment product offering. As part of that evaluation we reviewed investment strategy and process used to monitor its investments and their compliance with investment restrictions and guidelines of the funds and products, and its control environment. We evaluated the risk metrics used to monitor performance of the underlying funds and products. Bank purchased the investment manager.

**Fraud Litigation Support.** A fund administrator retained our services to assist them with the litigation arising from a fraud committed by the hedge fund manager. We evaluated the transaction flow, portfolio of investments, trading history, controls and parties involved as well as roles of all stakeholders and perpetrators. We performed various analysis to show trading patterns, lack of correlation with investment objectives and investment restrictions. Analyzed comments and communications with clients, auditors and attorneys.

