

# Jason B. Almiro, CPA, CFA

Director – Forensic and Litigation Consulting

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## Certifications

Chartered Financial  
Analyst

Certified Public  
Accountant

## Professional Affiliations

Chartered Financial  
Analyst Institute

Chartered Financial  
Analyst Society of  
Chicago

American Institute of  
Certified Public  
Accountants

Illinois Certified Public  
Accountants Society

## Education

Master of Business  
Administration, Mendoza  
School of Business,  
University of Notre Dame

Bachelor of Science,  
Accounting, Marquette  
University

Jason Almiro is a director in the FTI Forensic and Litigation Consulting practice and is based in Chicago. Mr. Almiro has over 10 years of experience providing financial valuation services to healthy and financially distressed companies in the dispute, transactional, tax and financial reporting arenas. Additionally, Mr. Almiro has experience conducting analyses for dispute related damages involving breach of contract, intellectual property, healthcare fraud and abuse, lost profits and business interruption claims.

Mr. Almiro was formerly a manager at a national litigation and valuation consulting firm where he provided financial valuation services to companies in relation to their investment banking, corporate restructuring and financial reporting needs. Previously, Mr. Almiro was employed at an international accounting firm where he provided financial valuation opinions.

## Select Professional Experience

### Financial Valuation

- Advised the unsecured creditors committee of the nation's third largest bankrupt company on issues relating to the valuation and sale of its subsidiaries. Evaluated purchase agreements and financing arrangements, and analyzed cash flows and other operating activities to maximize recovery value to the committee.
- Evaluated strategic alternatives and valued three business segments of a national office furniture manufacturer. Developed a valuation model that identified the value contribution of differing strategic initiatives.
- Analyzed and valued two operating subsidiaries of a global pharmaceutical for corporate restructuring purposes. Both subsidiaries were located in different countries and were subject to different market risks and expectations.
- Provided financial due diligence, developed pro-forma forecasts, and valued four divisions of a preeminent medical center. Assisted in identifying and divesting of an underperforming operating unit.
- Identified and valued the intellectual property and intangible assets of a leading provider of printed products and print management services. Researched and developed reasonable royalty rates for corporate licensing purposes.
- Advised a national, publicly traded healthcare company on the valuation and acquisition of three diagnostic imaging centers. Performed detailed industry and competitor analysis in determining potential acquisition candidates.
- Valued a regional medical center of a national, publicly traded healthcare system for financing and transaction purposes. Assessed the potential value creation on the healthcare system from divesting the medical center.
- Valued five multi-specialty ambulatory surgery centers for syndication of minority equity interests to practicing surgeons. Provided in-depth research on marketability and minority



interest discounts applied to the syndicated interests.

- Developed financial forecasts and provided transaction advice for a not-for-profit charitable healthcare organization in relation to a large, physician group acquisition. Valued the financial and intangible assets associated with the physician group.
- Valued the assets, asset classes and business units of various companies for purchase price allocation and goodwill impairment indications for financial reporting purposes in connection with FASB Statements No. 141 and 142.
- Valued the common equity of a regional distributor of construction supplies and fixtures in connection with estate planning.
- Valued the ownership interests of a leading manufacturer of automotive chemical products for tax compliance purposes.
- Valued a large regional heating and ventilation equipment distributor for federal gift and estate and succession planning purposes.

#### **Litigation Support**

- Assisted in the investigation and analysis of a leading insurance company's pricing practices. Led a team of approximately ten professionals in analyzing policy holders' information to determine the amount of premium justified by the documentation in the company's records. Assisted in the calculation of the justified premium in accordance with the filed rating plans to determine the appropriate refund or undercharge related to the policies.
- Managed a team in calculating damages for a case where the plaintiff alleged that the defendant interrupted plaintiff's business operations and destroyed plaintiff's business. Prepared expert report demonstrating business was not a going concern before defendant's alleged actions and rebutted plaintiff's valuation model and expert report.
- Performed in-depth market research and assisted in the preparation of an expert report detailing the financing capability of a national ceramic tile manufacturer involved in a post-acquisition dispute.
- Assisted in the preparation of an expert report, which included analyzing liability and damages issues for a leading steel supplier in a breach of contract dispute.
- Assisted in the calculation of damages in relation to an intellectual property infringement case. Valued infringing trade name and its destruction to business enterprise value.

#### **Presentations**

- *The Role of Financial Statement Analysis in Litigation*, Greenberg Traurig LLP, March 30, 2007.
- *Introduction to Financial Valuation*, FTI Consulting, Inc., February 17, 2007.