



Israeloff, Trattner & Co., P.C.

CERTIFIED PUBLIC ACCOUNTANTS • FINANCIAL CONSULTANTS

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**MICHAEL J. GARIBALDI, CPA/ABV, OFFICER**  
**Litigation and Valuation Consulting Group**  
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Michael J. Garibaldi is President and Chief Executive Officer of Israeloff, Trattner & Co., PC and is a member of the Firm's Executive Committee. As such, he is directly responsible for the strategic planning for the firm and for overall firm policy decisions. He is also responsible for client contact, development and satisfaction in providing the Firm's range of services in accounting, auditing, tax, computer and management consulting areas, in accordance with client needs. These responsibilities involve working closely with attorneys as well as the Chief Executive and Financial Officers of the client.

Michael Garibaldi is the officer in charge of Israeloff, Trattner's Litigation and Valuation Consulting Group. He specializes in assisting attorneys and their clients with the financial aspects of a case throughout the litigation process, from contemplation of action through expert witness testimony. Mr. Garibaldi brings an in-depth understanding of the business and technical aspects of valuation, finance and accounting that is required in complex litigation and arbitration cases. His areas of expertise include valuation of closely held businesses in the context of a marital dissolution, shareholder or partner dissolution/oppression actions, bankruptcy, personal injury, wrongful death or termination, business loss, embezzlement and fraud. Michael Garibaldi qualifies as an expert witness on valuation matters in New York Supreme, Nassau Supreme, Suffolk Supreme and Westchester Supreme Courts, and has been called upon by the courts to serve as a neutral Expert. Mr. Garibaldi has lectured extensively on litigation services, and teaches his specialty to other professionals.

PROFESSIONAL EXPERIENCE

- Valuation of minority and controlling interests in closely held businesses and professional practices for the purpose of acquisition, sale, estate tax and estate planning, shareholder litigation, equitable distribution, structuring a buy/sell agreement, financial planning, arbitration and litigation
- Expert witness testimony on valuation matters in New York Supreme, Nassau Supreme, Suffolk Supreme and Westchester Supreme Courts, as well as court-appointed neutral expert
- Accounting officer responsible for the auditing, tax, and management consulting services provided to law firms

- Accounting officer responsible for the accounting, tax planning and financial reporting for clients, including a multi-million dollar retail chain of piano wholesalers/retailers
- Performed due diligence reviews for potential real estate acquisitions
- Computations of enhanced earnings capacity and the value of professional licenses in matrimonial actions
- Damage computations for lost profits and breach of contract
- Forensic accounting, including Investigation, gathering and analysis of financial data
- Financial reporting and management advisory services related to client financing needs, management information, tax compliance, acquisition, sale, real estate conversion and public offering
- Representation of the Equity Shareholders and Representation of the Debtor in Bankruptcy proceedings
- Expert witness testimony in Court and at depositions

#### EDUCATION

- Graduate of Hofstra University  
Bachelor in Business Administration - Accounting

#### PROFESSIONAL ACTIVITIES

- Candidate Member of the American Society of Appraisers (ASA)
- Member of the Institute of Business Appraisers (IBA)
- Treasurer and Member of the Board of Directors of the Nassau Chapter of the New York State Society of Certified Public Accountants (NYSSCPA)
- Held a variety of positions on the Litigation Support Committee of the Nassau County and State Chapters of the New York State Society of Certified Public Accountants (NYSSCPA) including Chairman, Vice Chair, Secretary and member
- Member of the Long Island Chapter of The American Society of Appraisers
- Member of the American Institute of Certified Public Accountants (AICPA) and NYSSCPA
- Past Member of the AICPA MCS Business Valuation and Appraisals Subcommittee
- Past Chairman of the Business Valuation Subcommittee of the Litigation Support Committee of the Nassau Chapter of the NYSSCPA
- Past Member of the Committee for Cooperation with Attorneys from the Suffolk Chapter of the NYSSCPA
- Past Member of Accounting and Auditing Committee of the Suffolk Chapter of NYSSCPA
- Past Member of the State Chapter of the NYSSCPA Committee For Cooperation with Commercial Credit Grantors

## SPEAKING ENGAGEMENTS AND PUBLICATIONS

- Instructor of the AICPA Certificate of Educational Achievement Program in Business Valuation, 1996, 1998, 1999, 2000
- "Tackling Partnership Issues -- How To Deal With The Admission, Retirement or Withdrawal Of A Partner To Ensure The Success Of Your Firm," CLE Seminar sponsored by CitiBank Professional Markets Group, October 2002, November 2002
- "The ABCs of Business Valuation," CPE Seminar sponsored by HSBC North America, October 2002
- "Law Firm Revenue Drivers – Keys To Enhancing Your Profitability," CLE Seminar sponsored by Citibank Professional Markets Group, May 2002
- "Bankruptcy: Accounting and Reporting Issues," Foundation for Accounting Education (FAE)-approved seminar, November 1994
- "Tax Aspects of Divorce and Separation," Israeloff, Trattner & Co. Foundation for Accounting Education (FAE)-approved seminar, January 1994
- "Valuation of a Closely Held Business," Nassau Chapter 11th Annual All-Day Estate Planning Conference, sponsored by the Estate Planning Committee, NYSSCPA, June 1993
- "How to Determine the Value of Your Contracting Business," published in the New York Construction News, May 17, 1993
- "Valuation Techniques," Nassau Chapter Litigation Support Conference, sponsored by the Litigation Support Services Committee, NYSSCPA, May 1993
- "Tax and Accounting Issues Involving Troubled Entities," Israeloff, Trattner & Co. Foundation for Accounting Education (FAE)-approved seminar, November 1992
- "The CPA as a Witness," Nassau Chapter of the NYSSCPA Litigation Support Committee meeting and seminar sponsored by the FAE, January 1992
- "Capitalization Rate: Analyze Relevant Factors and Use Appropriate Methods," published in the CPA Litigation Service Counselor, October 1991
- Radio appearance on "Law You Should Know - Valuation of Assets in Legal and Business Matters," WHPC-FM, September 1991
- "CPAs Role in Contract Disputes," All-day conferences sponsored by the Litigation Support Services Committee, May 1991
- "AICPA Standards Pertaining to Litigation Support Services," Nassau Chapter of the NYSSCPA Litigation Support Committee meeting, January 1991
- "Deferred Income Taxes," All-day conference sponsored by the FAE, November 1986
- "Statement of Cash Flows," "Deferred Income Taxes," and various other accounting pronouncements, Israeloff, Trattner & Co. FAE-approved seminars, Fall 1988